

Registered number
327695

Dorman Smith Switchgear Limited

Report and financial statements

For the year ended 23 September 2004



Dorman Smith Switchgear Limited

Directors' report

The directors present their report and financial statements for the year ended 23 September 2004.

Parent company

The ultimate UK parent company is Raychem Limited and the ultimate holding company is Tyco International Ltd., incorporated in Bermuda.

Principal activity

The company is dormant and has not traded during the year or subsequent to the year end.

Directors

The directors who have served during the year or subsequently are:

G J Clarke

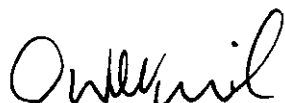
T M Gatt

T Wilkinson

None of the above directors has an interest in the shares of any company within the group of which Raychem Limited is the parent.

The company is exempt from the requirement to maintain a register of the directors' interests in Tyco International Ltd., and is therefore not required to disclose those interests.

This report was approved by the board on 22 December 2004.



T Wilkinson
Director

Dorman Smith Switchgear Limited
Balance sheet
as at 23 September 2004

	Notes	2004 £000	2003 £000
Fixed assets			
Investments	2	165	165
Current assets			
Amount owed by group undertakings		30,041	30,041
		<u>30,206</u>	<u>30,206</u>
Capital and reserves			
Called up share capital	3	965	965
Profit and loss account		29,241	29,241
Shareholders' funds:			
Equity		<u>30,206</u>	<u>30,206</u>
		<u>30,206</u>	<u>30,206</u>

The directors are satisfied that the company is entitled to exemption under section 249AA(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.



T Wilkinson
 Director

Approved by the board on 22 December 2004

Dorman Smith Switchgear Limited
Notes to the financial statements
for the year ended 23 September 2004

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain tangible fixed assets, and in accordance with applicable accounting standards.

Consolidated financial statements

The financial statements contain information about Dorman Smith Switchgear Limited as an individual company and do not contain consolidated information as the parent of a group. The company is exempt under section 228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its ultimate UK parent, Raychem Limited.

2 Investments

Investment in subsidiary undertaking	2004	2003
	£000	£000
Cost		
At 24 September and 23 September	<u>165</u>	<u>165</u>

The investment represents the beneficial ownership of a 100% equity interest in Dorman Smith Dubai LLC, incorporated in the United Arab Emirates.

3 Share capital

	2004	2003
	£000	£000
Authorised:		
965,250 ordinary shares of £1 each	<u>965</u>	<u>965</u>
Allotted and fully paid:		
965,250 ordinary shares of £1 each	<u>965</u>	<u>965</u>

4 Ultimate parent and controlling party

The company's ultimate parent company and controlling party is Tyco International Ltd., which is incorporated in Bermuda.

The largest group in which the results of the company are consolidated is that of which Tyco International Ltd. is the parent. The financial statements of that company may be obtained from Tyco Shareholder Services, The Zurich Centre, 90 Pitts Bay Road, Pembroke, HM08, Bermuda.

The smallest group in which the results of the company are consolidated is that of which Tyco Electronics UK Ltd is the parent. Tyco Electronics UK Ltd is incorporated in England and Wales. The financial statements of that company may be obtained from The Company Secretary, Faraday Road, Dorcan, Swindon, SN3 5HH.