

**Dominbank Nominees Limited**  
**Directors' Report and Financial Statements**  
**for the Period Ended 31 October 2003**

(Registered Number 00326877)



# Dominbank Nominees Limited

## Directors' Report and Financial Statements

### for the Period Ended 31 October 2003

Incorporated and registered in England and Wales. Registered no. 00326877  
Registered office: Triton Court, 14/18 Finsbury Square, London EC2A 1DB.

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# **Dominbank Nominees Limited**

## **Directors' report for the period ended 31 October 2003**

The directors submit their report and financial statements for the period ended 31 October 2003.

### **Principal Activity**

The Company may hold in its name securities beneficially owned by customers of the Bank and TD Bank Europe Limited. All transactions relating to such securities are carried out and accorded by the Bank. The Company may also be elected by the Bank to subscribe in small numbers of shares of companies within the TD Bank Financial Group, with the condition that neither income is received nor expenditure incurred by the Company as a result of the subscriptions. The company has not traded since its incorporation.

### **Directors and subsequently were as follows**

The directors of the Company who served during the period and subsequently were as follows:

- |                      |                                  |
|----------------------|----------------------------------|
| Mr M Fedder (German) | – Managing Director and Chairman |
| Mr J White (British) | – Legal and Compliance Director  |

### **Directors Interests**

None of the directors had any interest in the share capital of the company or of any other group company, which is incorporated in the United Kingdom.

### **Business Review and Future Developments**

The company was dormant within the meaning of Section 252 (by Elective Resolution in accordance within Section 379A) of the Companies Act 1985, throughout the financial year ending 31<sup>st</sup> October 2003.

No Redeemable Preference dividends were declared and paid during the period. No dividend was declared on Ordinary Shares.

### **Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Dominbank Nominees Limited**

## **Directors' report for the period ended 31 October 2003**

### **Auditors**

The directors have taken advantage under the Companies Act 1985 of the exemptions permitted for dormant companies not to have an audit of the company for the year ended 31 October 2003.

By order of the directors

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a horizontal line that ends in a small loop.

J White  
Director

Triton Court,  
14/18 Finsbury Square,  
London  
EC2A 1DB

4<sup>th</sup> May 2004

# Dominbank Nominees Limited

## Balance Sheet as at 31 October 2003

		2003	2002
	Notes		£
<b>Current Assets:</b>			
Cash at Bank and in hand	2	5	5
<b>Creditors:</b>			
Amounts falling due within one period		-	-
<b>Net Current Assets</b>		<u>1</u>	<u>1</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	3	5	5
Profit and Loss account			-
<b>Total equity shareholders' funds</b>		<u>1</u>	<u>1</u>

For the period 01 November 2002 to 31 October 2003, the company was entitled to an exemption under the section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

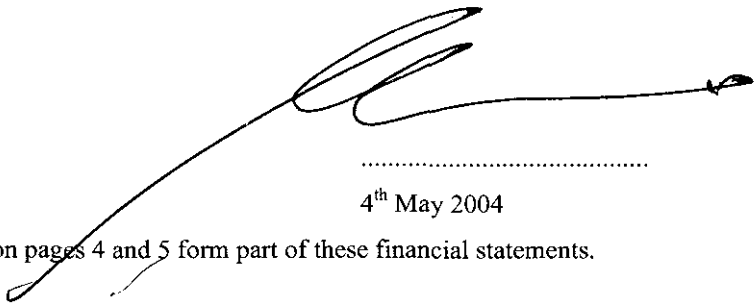
The directors acknowledge their responsibility for:

( i ) Ensuring that the company keeps accounting records which comply with section 221; and

( ii ) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the Directors on 27th April 2004 and signed on their behalf by:

J White  
Director



.....  
4<sup>th</sup> May 2004

The notes on pages 4 and 5 form part of these financial statements.

# **Dominbank Nominees Limited**

## **Notes to the financial statements for the period ended 31 October 2003**

### **1 Accounting Policies**

#### **Accounting Convention**

These financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the requirements of the Companies Act 1985. The statements have been prepared in Sterling since the directors consider this most fairly reflects the results of the company's activities which are substantially denominated in that currency.

A summary of the accounting policies of the company is set out below:

- (a) Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.
- (b) For reporting purposes, transactions, assets and liabilities denominated in currencies other than Sterling are translated into Sterling at spot rates of exchange prevailing at the balance sheet date. These rates are not materially different from the average rates of exchange prevailing during the period. Foreign exchange gains or losses are dealt with through the profit and loss account as other operating income or expense.

#### **Related Party Transactions**

Under paragraph 3 (c) of Financial Reporting Standard (FRS) 8 "Related Party Disclosures" the company has taken advantage of the exemptions permitted for related party transactions as a result of being a wholly owned subsidiary of a Group, where the parent prepares consolidated financial statements which include the company and which are publicly available.

#### **Cash flow statement**

The company has not produced a cash flow statement. In accordance with FRS 1 (revised), the company is claiming an exemption as the financial statements of its ultimate parent are publicly available.