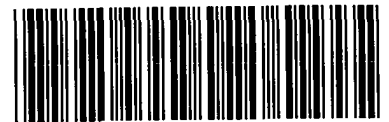


REGISTERED NUMBER: 00326858 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014
FOR
WILLIAM SANTUS & CO. LIMITED**

SATURDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2014**

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WILLIAM SANTUS & CO. LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2014

DIRECTORS: J F Winnard
A B Winnard

SECRETARY: J F Winnard

REGISTERED OFFICE: The Toffee Works
Dorning Street
Wigan
WN1 1HE

REGISTERED NUMBER: 00326858 (England and Wales)

AUDITORS: Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

**REPORT OF THE INDEPENDENT AUDITORS TO
WILLIAM SANTUS & CO. LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of William Santus & Co. Limited for the year ended 30 April 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Fairhurst

Mrs Jane Dennis (Senior Statutory Auditor)
for and on behalf of Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

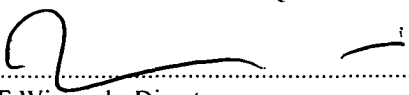
Date: *19th June 2014*

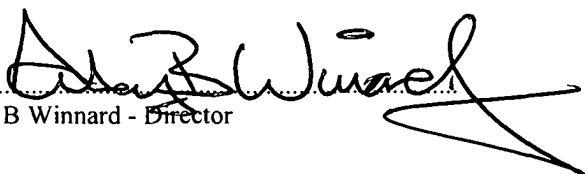
ABBREVIATED BALANCE SHEET
30 April 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	82,187	21,255
CURRENT ASSETS			
Stocks		100,424	133,590
Debtors		100,192	126,801
Cash at bank and in hand		<u>81,560</u>	<u>68,922</u>
		282,176	329,313
CREDITORS			
Amounts falling due within one year		<u>130,876</u>	<u>144,577</u>
NET CURRENT ASSETS		<u>151,300</u>	<u>184,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		233,487	205,991
CREDITORS			
Amounts falling due after more than one year		(43,501)	(5,773)
PROVISIONS FOR LIABILITIES		<u>(15,587)</u>	<u>(2,913)</u>
NET ASSETS		<u>174,399</u>	<u>197,305</u>
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Capital redemption reserve		5,000	5,000
Profit and loss account		<u>149,399</u>	<u>172,305</u>
SHAREHOLDERS' FUNDS		<u>174,399</u>	<u>197,305</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th June 14 and were signed on its behalf by:


J F Winnard - Director


A B Winnard - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc.	- 25% on reducing balance, 15% on reducing balance and straight line over 3 years
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition. Cost included material and direct labour costs together with an appropriate proportion of production overheads.

Net realisable value is the anticipated sales proceeds less any costs of disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	286,758
Additions	89,522
Disposals	<u>(15,645)</u>
At 30 April 2014	<u>360,635</u>
DEPRECIATION	
At 1 May 2013	265,503
Charge for year	24,878
Eliminated on disposal	<u>(11,933)</u>
At 30 April 2014	<u>278,448</u>
NET BOOK VALUE	
At 30 April 2014	<u>82,187</u>
At 30 April 2013	<u>21,255</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>