

**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS**

**31 December 2019**

**QUILTER NOMINEES LIMITED**

**Registered in England and Wales No. 00326331**



# **QUILTER NOMINEES LIMITED**

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# **QUILTER NOMINEES LIMITED**

## **COMPANY INFORMATION**

**Directors** P P Barnacle  
S Castiglione

**Secretary** Quilter CoSec Services Limited

**Registered office** One Kingsway  
London  
WC2B 6AN

Registered number: 00326331

## **QUILTER NOMINEES LIMITED**

### **DIRECTORS' REPORT**

The Directors present their report and unaudited financial statements for Quilter Nominees Limited (the "Company") for the year ended 31 December 2019.

### **RESULTS AND DIVIDENDS**

The Company did not earn any revenues nor incur any expenses during the year or in the preceding year and, as a consequence, the Company made neither a profit nor a loss in respect of the year in question or the preceding year.

During the year no dividends were paid or proposed (2018: £nil).

### **REVIEW OF BUSINESS AND PRINCIPAL ACTIVITY**

The Company is dormant and has not traded during the period. The Company is expected to remain dormant during 2019.

The principal activity of the Company is to act as a bare nominee or trustee on behalf of its immediate parent, Quilter Cheviot Limited. The Company does not levy any charges nor incur any expenses in relation thereto.

There have not been any significant changes in the Company's principal activity in the year under review and no significant change in the Company's principal activity is expected.

### **AUDIT**

For the year ended 31 December 2019, the Company was entitled to the exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

### **DIRECTORS**

The Directors of the Company who held office during the year and up to the date of signing the financial statements were:

P P Barnacle	
S Castiglione	(appointed 5 March 2020)
M I Macleod	(resigned 5 March 2020)

The Company Secretary during the period was Quilter CoSec Services Limited (formerly named OMW CoSec Services Limited).

### **DIRECTORS' THIRD-PARTY INDEMNITY PROVISIONS**

Qualifying third-party provisions were in force (as defined by section 234 of the Act) during the course of the financial year ended 31 December 2019 for the benefit of the then Directors and at the date of this report, are in force for the benefit of the Directors in relation to certain losses and liabilities which may occur (or have occurred) in connection with their duties / powers or office.

Approved by the Board and signed on its behalf by:



Paul Barnacle  
Director  
6 August 2020

## **QUILTER NOMINEES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRSs") as adopted by the European Union ("EU") and applicable law.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable, relevant and reliable;
- c) state whether they have been prepared in accordance with IFRSs as adopted by the EU;
- d) assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- e) use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Act. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

# QUILTER NOMINEES LIMITED

## STATEMENT OF FINANCIAL POSITION

As at 31 December 2019

	Note	2019 £	2018 £
<b>ASSETS</b>			
Other receivables	2	100	100
<b>TOTAL ASSETS</b>		<u>100</u>	<u>100</u>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>			
Share capital	3	100	100
<b>TOTAL EQUITY</b>		<u>100</u>	<u>100</u>

The accompanying notes form an integral part of the financial statements.

No income statement, statement of comprehensive income or statement of changes in equity has been prepared as the Company has not traded during the period. The Directors received no remuneration.

The Company was dormant throughout the financial year ended at the date of this statement of financial position and is entitled to exemption from audit in accordance with section 480 of the Act.

The sole member of the Company has not given notice requiring an audit for the financial year ended 31 December 2019 in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps proper accounting records, which comply with the Act and preparing financial statements, which give a true and fair view of the state of affairs of the Company as at the statement of financial position date.

These financial statements were approved by the Board on 6 August 2020 and signed on its behalf by:



Paul Barnacle  
Director

Company registered number: 00326331

## **QUILTER NOMINEES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2019**

#### **1. Accounting Policies**

The financial statements have been prepared under the historical cost convention.

#### **2. Other receivables**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts due from other Group undertakings	<b>100</b>	<b>100</b>

#### **3. Share Capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid		
100 Ordinary shares of £1	<b>100</b>	<b>100</b>

#### **4. Immediate and Ultimate Holding Company**

The Company's immediate parent undertaking is Quilter Cheviot Limited, a company registered in England and Wales. The ultimate parent undertaking and controlling entity and the largest group of which the Company is a member and for which group financial statements are prepared is Quilter plc, a company registered in England and Wales.

The Company's financial statements are consolidated within the financial statements of Quilter plc, which are available from:

The Company Secretary  
Quilter plc  
5th Floor, Millennium Bridge House  
2 Lambeth Hill  
London  
EC4V 4AJ

#### **5. Subsidiary Undertakings**

The Company has no subsidiary undertakings.