



**The Companies Act 2006**

**RESOLUTION**

**OF**

**Cheltenham Town Association Football Club Limited**

Company Number – 00324807

PASSED on 30 March 2023

At

GENERAL MEETING of the above named Company duly convened and held at the Victory Sports Ground, Whaddon Road, Cheltenham, Gloucestershire, GL52 5NA

On 30 March 2023 the subjoined

RESOLUTION was duly passed, viz:-

**SPECIAL RESOLUTION**

That pursuant to section 21 Companies Act 2006 the articles of association be altered by the addition of new article 20:

- 20.1. Without prejudice to the provisions of Article 5, the directors may refuse to register the transfer of any shares in the event that:
- (a) The Football League Limited (company number 0080612) has not provided the transferee with all the necessary confirmations and approvals as required by the Owners' and Directors' Test contained in Appendix 3 of the EFL regulations (as updated from time to time) or any equivalent provisions of the EFL Regulations as updated from time to time; or
  - (b) registering the transfer of the share(s) would cause the Company to breach any regulation, Football Association Rule, Premier League Rule or any other equivalent provision of any regulatory authority to which the club is subject.
- 20.2. Except as required by law, no person is to be recognised by the Company as holding any share upon any trust, and except as otherwise required by law or the articles, the Company is not in any way to be bound by or recognize any interest in a share other than the holder's absolute ownership of it all and all the rights attaching to it.

A handwritten signature in black ink, appearing to be "D. J. J.", written over a horizontal line.

Company Secretary

Dated 30 March 2023