

THE BODLEY HEAD LIMITED**BALANCE SHEET****As at 30 June 2000**

	2000	1999
CURRENT LIABILITIES		
Amounts owed to Group undertaking	<u>£(1,003,414)</u>	<u>£(1,003,414)</u>
CAPITAL AND RESERVES		
Called up share capital (note 1)	40,000	40,000
Profit and loss account	(1,043,414)	(1,043,414)
	<u>£(1,003,414)</u>	<u>£(1,003,414)</u>

In preparing these accounts we have relied upon the exemptions for individual accounts available under the Companies Act 1985. We have done so on the basis that the company is entitled to the benefits of those exemptions as a dormant company, as defined by S.250(3) of that Act.


M GARDINER**Director**

16 August 2000

Notes:**1. SHARE CAPITAL**

At 30 June 1999 and 30 June 2000:

Authorised:

60,000 ordinary shares of £1 each £60,000

Allotted, issued and fully paid:

40,000 ordinary shares of £1 each £40,000**2. PARENT UNDERTAKING**

The company's ultimate parent company is Bertelsmann AG, which is incorporated in Germany.

