

COMPANY REGISTRATION NUMBER 00322715

MAYER COHEN INDUSTRIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2009

SATURDAY



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MAYER COHEN INDUSTRIES LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 December 2009

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MAYER COHEN INDUSTRIES LIMITED

ABBREVIATED BALANCE SHEET

31 December 2009

| | Note | 2009 £ | 2008 £ |
|--------------------------------|------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | | 735,510 | 735,510 |
| TOTAL ASSETS | | <u>735,510</u> | <u>735,510</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 2 | 735,510 | 735,510 |
| SHAREHOLDERS' FUNDS | | <u>735,510</u> | <u>735,510</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

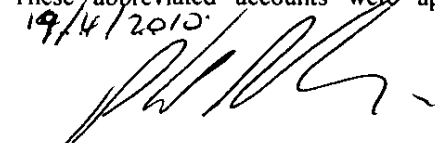
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

19/4/2010



Mr P J Roberts
Director

Company Registration Number 00322715

The notes on page 2 form part of these abbreviated accounts.

MAYER COHEN INDUSTRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. SHARE CAPITAL

Authorised share capital:

| | 2009 | 2008 |
|--------------------------------------|------------------|------------------|
| | £ | £ |
| 1,000,000 Ordinary shares of £1 each | <u>1,000,000</u> | <u>1,000,000</u> |

Allotted, called up and fully paid:

| | 2009 | | 2008 | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | No | £ | No | £ |
| 735,510 Ordinary shares of £1 each | <u>735,510</u> | <u>735,510</u> | <u>735,510</u> | <u>735,510</u> |

3. ULTIMATE PARENT COMPANY

The company is controlled by MCI Logistics Limited, a company registered in England and Wales. At 31 December 2009 it owned 100% of the company's ordinary share capital