MAYER COHEN INDUSTRIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2008

MAYER COHEN INDUSTRIES LIMITED

ABBREVIATED ACCOUNTS
Year ended 31 December 2008

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MAYER COHEN INDUSTRIES LIMITED

ABBREVIATED BALANCE SHEET
31 December 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors		735,510	735,510
TOTAL ASSETS		735,510	735,510
CAPITAL AND RESERVES			
Called-up equity share capital	2	735,510	735,510
SHAREHOLDERS' FUNDS		735,510	735,510

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:
(i)   ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii)   preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on
.....21.4.2009.........

Mr P J Roberts
Director

The notes on page 2 form part of these abbreviated accounts.

MAYER COHEN INDUSTRIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 December 2008

1. ACCOUNTING POLICIES

Basis of accounting
The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	735,510	735,510	735,510	735,510

3. ULTIMATE PARENT COMPANY

The company is controlled by MCI Logistics Limited, a company registered in England and Wales. At 31 December 2008 it owned 100% of the company's ordinary share capital.