

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
visit
companieshouse.gov.uk

WEDNESDAY



A16 *A7FS32XN*
03/10/2018 #156
COMPANIES HOUSE

1 Company details

Company number 00322439
Company name in full Thomas Marshall (Loxley) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lawrence
Surname King

3 Liquidator's address

Building name/number Beaver House
Street
Post town 23-38 Hythe Bridge Street
County/Region Oxford
Postcode OX1 2EP
Country

4 Liquidator's name

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 9	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 8	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8

7 Progress report

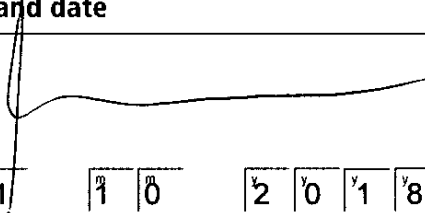
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date	^d 0	^d 1	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Clive Jackson**

Company name **Critchleys**

Address **Beaver House**

23-38 Hythe Bridge Street

Post town **Oxford**

County/Region **OX1 2EP**

Postcode

Country

DX

Telephone **01865 261100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Thomas Marshall (Loxley) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 09/09/2017 To 08/09/2018 £	From 09/09/2015 To 08/09/2018 £
	ASSET REALISATIONS		
2,954,814.00	Group Company Debtor - Vesuvius Ov	NIL	NIL
	Refund from Landlord	3,824.75	3,824.75
	Bank Interest Gross	2.57	2.57
		<u>3,827.32</u>	<u>3,827.32</u>
	COST OF REALISATIONS		
	Insolvency Bond	510.00	510.00
	Liquidators Remuneration	1,100.00	1,100.00
	Postage	0.79	0.79
	Land Registry Fees	4.00	4.00
	Stationery	8.00	8.00
	Statutory Advertising	231.00	231.00
		<u>(1,853.79)</u>	<u>(1,853.79)</u>
<u>2,954,814.00</u>		<u>1,973.53</u>	<u>1,973.53</u>
	REPRESENTED BY		
	Interest Bearing Account		1,973.53
			<u>1,973.53</u>

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.

Thomas Marshall (Loxley) Limited – In Members' Voluntary Liquidation

Liquidator's progress report to members for the year ending 8 September 2018

STATUTORY INFORMATION

Company name:	Thomas Marshall (Loxley) Limited
Registered office:	Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Former registered office:	2 Midland Way Barlborough Links Barlborough Derbyshire S43 4XA
Registered number:	00322439
Liquidator's names:	Lawrence King
Liquidator's address:	Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Liquidator's date of appointment:	9 September 2015
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.
Any changes of office holder	As previously advised

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

The assets of the Company comprise an intercompany debtor and funds from a tenancy agreement.

The intercompany debt is due from another subsidiary company of Versuvius plc, Vesuvius Overseas Limited in the sum of £2,954,814.00. The intercompany debt will shortly be distributed in specie to the shareholder.

Funds in the sum of £3,824.75 have been received from for DLA Piper solicitors in respect of a tenancy agreement.

I have received correspondence from the solicitors acting for the former employee of the Company who made an asbestos claim against the Company that they have been instructed to discontinue his claim against the Defendant companies.

I have requested tax clearances from HM Revenue & Customs and once received the liquidation will be moved to closure.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 9 September 2015 to 8 September 2018 is enclosed at Appendix 1.

The balance of funds are held in an interest bearing.

ASSETS

Debtors

The only asset of the Company is an intercompany debtor due from Vesuvius Overseas Limited in the sum of £2,954,814.00.

Other Assets

A refund in the sum of £3824.75 has been received from solicitors acting for the Company in 1989.

LIABILITIES

Secured Creditors

There are no known secured creditors.

Preferential Creditors

There are no known preferential creditors.

Non-preferential unsecured Creditors

There are no known Non-Preferential Unsecured Creditors.

SHARE CAPITAL

To date no distribution has been made to the Member.

LIQUIDATOR'S REMUNERATION AND EXPENSES

Liquidator's remuneration

My remuneration was previously authorised by the Member at a meeting held on 9 September 2015 on a fixed fee basis of £1,100 plus VAT.

I have drawn £1,100.00 to 8 September 2018 all of which was drawn in the period since 9 September 2017.

A copy of 'A Members Guide to Liquidators' Fees', published by R3, together with an explanatory note which shows Critchleys' fee policy are available at the link <http://www.critchleys.co.uk/bri>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015.

Liquidator's expenses

I have incurred the following category 1 expenses to 8 September 2018.

Type of expense	Amount incurred in the period of the report (£)	Amount incurred in total (£)	Amount outstanding (£)
Postage	0.79	0.79	Nil
Statutory advertising	231.00	231.00	Nil
Specific bond	510.00	510.00	Nil
Land Registry fees	4.00	4.00	Nil
	745.79	745.59	Nil

I have drawn category 1 disbursements of £745.79 to date all of which was drawn in the period since 9 September 2017.

I have incurred the following category 2 expenses to 8 September 2018.

Type of expense	Amount incurred in the period of the report (£)	Amount incurred in total (£)	Amount outstanding (£)
Stationery	8.00	8.00	Nil
	8.00	8.00	Nil

Authority to draw category 2 disbursements was granted at the initial meeting of members held on 9 September 2015. I have drawn category 2 disbursements of £8.00 to date all of which was drawn in the period since 9 September 2018.

I have not employed any agents or professional advisors in the reporting period.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.


Critchleys uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Critchleys uses your personal information on our website at <https://www.critchleys.co.uk/Help/Privacy-and-use-of-cookies>.

To comply with the Provision of Services Regulations, some general information about Critchleys, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <http://www.critchleys.co.uk/help/bri-psr>.

SUMMARY

The Liquidation will remain open whilst a distribution is made to the Member and tax clearance is received. I estimate that this will take approximately four months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Clive Jackson by email at CJackson@critchleys.co.uk, or by phone on 01865 261100.



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Lawrence King
Liquidator

8 September 2018

**Thomas Marshall (Loxley) Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 09/09/2015 To 08/09/2017 (£)	From 09/09/2017 To 08/09/2018 (£)	Total (£)
Group Company Debtor - Vesuvius Overseas	2,954,814.00	0.00	0.00	0.00
Refund from Landlord		0.00	3,824.75	3,824.75
Bank Interest Gross		0.00	2.57	2.57
		0.00	3,827.32	3,827.32
PAYMENTS				
Insolvency Bond		0.00	510.00	510.00
Liquidators Remuneration		0.00	1,100.00	1,100.00
Postage		0.00	0.79	0.79
Land Registry Fees		0.00	4.00	4.00
Stationery		0.00	8.00	8.00
Statutory Advertising		0.00	231.00	231.00
		0.00	1,853.79	1,853.79
Net Receipts/(Payments)		0.00	1,973.53	1,973.53
MADE UP AS FOLLOWS				
Interest Bearing Account		0.00	1,973.53	1,973.53
		0.00	1,973.53	1,973.53

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.

Lawrence King
Liquidator

1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Realisation of assets

- Liaising with solicitors regards tenancy agreement refund.