

Company Number: 321085

Whelmar (Lancashire) Limited

Report and Financial Statements

31 December 2004



Whelmar (Lancashire) Limited

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The company has been dormant throughout the year.

RESULTS AND DIVIDENDS

The company has not actively traded during the year.

The directors do not recommend that a dividend be paid (2003: £Nil).

DIRECTORS AND DIRECTORS' INTERESTS

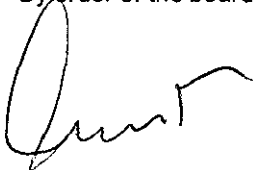
The Directors holding office during the year are as follows:

CP Watts
PT Johnson
A Wilby

No director who held office at the end of the financial year had any beneficial interest in the shares of the company.

The group interests at the end of the financial year of PT Johnson, CP Watts and A Wilby are shown the financial statements of Taylor Woodrow plc, Bryant Homes Limited and Taylor Woodrow Developments Limited respectively.

By order of the board



JP Hastings
Secretary

2 Princes Way
Solihull
West Midlands
B91 3ES

Whelmar (Lancashire) Limited

BALANCE SHEET		2004	2003
AS AT 31 DECEMBER 2004		£000	£000
	Notes		
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account	4	<u>(1)</u>	<u>(1)</u>
Equity shareholders' funds	5	<u>-</u>	<u>-</u>

For the year ended 31 December 2004, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 11 April 2005 and were signed on its behalf by:



CP WATTS
DIRECTOR

Whelmar (Lancashire) Limited

NOTES TO THE FINANCIAL STATEMENTS AT 31 DECEMBER 2004

1 PROFIT AND LOSS ACCOUNT

The company has not traded in the year and has received no income and incurred no expenditure and consequently has made neither a profit nor loss. Therefore no profit and loss account has been presented.

2 STAFF NUMBER AND COSTS

The company had no employees, other than its directors (2003: Nil).

The directors received no remuneration in respect of their services to the company (2003: £Nil).

3 SHARE CAPITAL	2004 No	2003 No	2004 £	2003 £
Authorised:				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
5% cumulative preference shares of £1 each	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>
	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	400	400	400	400
5% cumulative preference shares of £1 each	<u>420</u>	<u>420</u>	<u>420</u>	<u>420</u>
	<u>820</u>	<u>820</u>	<u>820</u>	<u>820</u>

4 PROFIT AND LOSS ACCOUNT	2004 £000	2003 £000
At start and end of year	<u>(1)</u>	<u>(1)</u>

5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2004 £000	2003 £000
At start and end of year	<u>-</u>	<u>-</u>

6 CONTROLLING PARTIES

The company is a subsidiary of Whelmar (North Wales) Limited which is registered in England and Wales.

The smallest and largest group in which the results of the company are consolidated is that headed by Taylor Woodrow plc, the ultimate parent undertaking. The consolidated accounts of the ultimate parent company are available to the public and may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ or from the company's website at www.taylorwoodrow.com.