

Company no 321085

**WHELMAR (LANCASHIRE) LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**31 DECEMBER 2007**



## **WHELMAR (LANCASHIRE) LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and the financial statements of the company for the year ended 31 December 2007

#### **Principal Activity**

The company did not trade during the year. Any expenses of the company have been met by a fellow subsidiary of the Taylor Wimpey plc group.

The merger of Taylor Woodrow plc and George Wimpey Plc completed on 3 July 2007 to form Taylor Wimpey plc.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

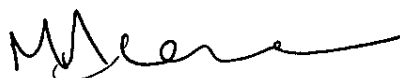
#### **Directors**

The directors who held office during the year and to date are given below.

C P Watts (resigned 31/08/2007)  
P T Johnson  
J C Murrin (appointed 19/07/2007) (resigned 02/05/2008)  
A Wilby (resigned 03/07/2007)  
R A Peacock (appointed 02/05/08)  
C Carney (appointed 02/05/08)

No director was materially interested during the year in any contract which was significant in relation to the business of the company.

By order of the board



M Lonnon  
Secretary

30 September 2008

**WHELMAR (LANCASHIRE) LIMITED**

**BALANCE SHEET**

**at 31 December 2007**

	Notes	2007 £000	2006 £000
<b>Net Assets</b>		<u>-</u>	<u>-</u>
<b>Capital and Reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(1)	(1)
<b>Equity Shareholder's Funds</b>		<u>-</u>	<u>-</u>

For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements appearing on pages 2 to 3 were approved by the board of directors on 30 September 2008 and signed on its behalf by



Director

## **WHELMAR (LANCASHIRE) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2007**

#### **1. Accounting Policies**

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards

The company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared

The directors of the immediate parent undertaking have indicated that they will continue to support the company to ensure that all external liabilities are met in full

#### **2. Called Up Share Capital**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
9,000 5% cumulative preference shares of £1 each	9,000	9,000
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
400 ordinary shares of £1 each	400	400
420 5% cumulative preference shares of £1 each	420	420
	<u>820</u>	<u>820</u>

#### **3. Ultimate Parent Company**

The company is a subsidiary of Whelmar (North Wales) Limited, a company registered in England and Wales

The largest and smallest group in which the results of the company are consolidated is Taylor Wimpey plc, the company's ultimate parent company and controlling party and a company registered in England and Wales. A copy of the group financial statements may be obtained from the Group Company Secretary, Taylor Wimpey plc, 80 New Bond Street, London W1S 1SB