

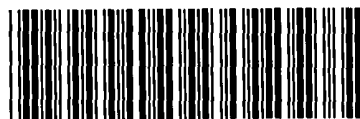
Registration number: 320620

# Telent (UK) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022

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## **Telent (UK) Limited**

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## **Telent (UK) Limited**

### **Company Information**

**Directors** M A Webberley  
H M Green

**Registered office** Point 3  
Haywood Road  
Warwick  
CV34 5AH

## **Telent (UK) Limited**

### **Directors' Report for the Year Ended 31 March 2022**

The Directors present their annual report and the financial statements of the Company for the year ended 31 March 2022.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

#### **Principal activity**

The Company has been dormant during the current year, other than for the capital reduction and subsequent payment of a dividend. It is anticipated that the company will return to being dormant, as defined in section 1169 of the Companies Act 2006, for the foreseeable future.

#### **Results and dividends**

The Company made a profit for the year after taxation of £Nil (2021: £Nil). During the year ended 31 March 2021, the Company carried out a capital reduction (see note 4), following which dividends of £1,853,000 were paid.

#### **Going concern**

The Company has sufficient cash held at bank to cover the current liabilities as presented on the balance sheet, accordingly the Directors continue to adopt the going concern basis in preparing the financial statements.

#### **Directors**

The directors who held office during the year were as follows:

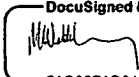
M A Webberley

H M Green

#### **Directors' liabilities**

Directors' and officers' insurance cover is in place for all Directors to provide appropriate cover for their reasonable actions on behalf of the Company.

Approved by the Board on 3 November 2022 and signed on its behalf by:

DocuSigned by:  
  
M A Webberley  
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Director

**Telent (UK) Limited****Statement of Changes in Equity for the Year Ended 31 March 2022**

	<b>Called up share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2020	-	771	771
At 31 March 2021	-	771	771

	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2020	2,300,000	(446,155)	1,853,845
Dividends	-	(1,853,074)	(1,853,074)
Other movements on reserves	(2,300,000)	2,300,000	-
At 31 March 2021	-	771	771

The notes on pages 5 to 7 form an integral part of these financial statements.

**Telent (UK) Limited****(Registration number: 320620)****Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Cash at bank and in hand		12,925	12,925
<b>Creditors: Amounts falling due within one year</b>	3	<u>(12,154)</u>	<u>(12,154)</u>
<b>Net assets</b>		<u>771</u>	<u>771</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>771</u>	<u>771</u>
Shareholders' funds		<u>771</u>	<u>771</u>

The Company did not trade during the current year and has made neither a profit nor loss, nor any other recognised gain or loss.

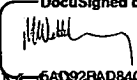
For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Financial Reporting Standard 102 Section 1A - small entities.

Approved and authorised by the Board on 3 November 2022 and signed on its behalf by:

DocuSigned by:  
  
 M A Webber  
 Director

## **Telent (UK) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Point 3  
Haywood Road  
Warwick  
CV34 5AH

These financial statements were authorised for issue by the Board on 3 November 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Summary of disclosure exemptions**

In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS102 in respect of the following disclosures:

- Cash flow statement and related notes; and
- Key management personnel compensation.

As the consolidated financial statements of Telent Limited include the disclosures required by FRS 102, the Company has also taken the exemptions available in respect of the following disclosures:

- The disclosures required by FRS102.11 (Basic Financial Instruments) and FRS102.12 (Other Financial Instrument Issues) in respect of financial instruments not falling within the fair value accounting rules of Paragraph 36 (4) of Schedule 1.

The Company is a wholly owned subsidiary of Telent Limited. Advantage has been taken of the exemption permitted by FRS 102 section 33.11 not to disclose transactions with entities that are part of the Telent Group or investees of the Group qualifying as related parties. Balances with these entities are disclosed in note 3 of these financial statements.

##### **Going concern**

The Company has sufficient cash held at bank to cover the current liabilities as presented on the balance sheet, accordingly the Directors continue to adopt the going concern basis in preparing the financial statements.

**Telent (UK) Limited****Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022  
(continued)****2 Accounting policies (continued)****Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**3 Creditors**

	2022 £	2021 £
Due within one year		
Other payables	<u>12,154</u>	<u>12,154</u>

**4 Share capital****Allotted, called up and fully paid shares**

	2022		2021	
	No.	£	No.	£
Ordinary share of £0.20 each	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

In March 2021, the Company undertook a capital reduction, which resulted in the cancellation of 11,499,999 of the Ordinary shares of 20p each each into distributable reserves. The exercise increased distributable reserves by £2,300,000.

**5 Dividends****Interim dividends paid**

	2022 £	2021 £
Interim dividend of £Nil (2021 - £1,853,074) per each Ordinary share	<u>-</u>	<u>1,853,074</u>

**6 Related party transactions**

The Company is a wholly owned subsidiary of Telent Limited. Advantage has been taken of the exemption permitted by FRS 102 section 33.11 not to disclose transactions with entities that are part of the Telent Group or investees of the Group qualifying as related parties. Balances with these entities are disclosed in note 3 of these financial statements.

**7 Parent and ultimate parent undertaking**

The company's immediate parent is Telent Limited, incorporated in England.

The ultimate controlling party is Tusk Investments LP Inc, a Guernsey registered limited liability partnership.



## **Telent (UK) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)**

#### **7 Parent and ultimate parent undertaking (continued)**

The parent of the largest group in which these financial statements are consolidated is telent Limited, incorporated in England.

The address of telent Limited is:

Point 3, Haywood Road, Warwick, CV34 5AH.