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Company Registration No. 320620

TELENT (UK) LIMITED
Report and Financial Statements
Year ended 31 March 2019



TELENT (UK) LIMITED

REPORT AND FINANCIAL STATEMENTS 2019

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TELENT (UK) LIMITED

REPORT AND FINANCIAL STATEMENTS 2019

OFFICERS AND REGISTERED OFFICE

DIRECTOR

M A Webberley

REGISTERED OFFICE

Point 3
Haywood Road
Warwick
CV34 5AH

TELENT (UK) LIMITED

DIRECTOR'S REPORT

The Director presents his annual report and the financial statements of the Company for the year ended 31 March 2019.

This Director's report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006.

PRINCIPAL ACTIVITIES AND FUTURE PROSPECTS

The Company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the current year. It is anticipated that the company will remain dormant for the foreseeable future.

The Company has sufficient cash held at bank to cover the current liabilities as presented on the balance sheet accordingly the Director continues to adopt the going concern basis in preparing the financial statements.

RESULTS AND DIVIDENDS

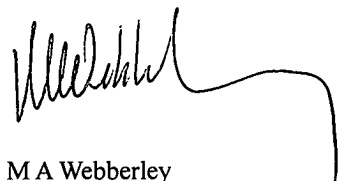
The Company made neither a profit nor a loss during the year (2018: £nil). The Director did not recommend the payment of a dividend (2018: £nil).

DIRECTORS

The Director holding office since 1 April 2018 is as follows:

M A Webberley

Signed:

A handwritten signature in black ink, appearing to read 'M A Webberley', with a long horizontal flourish extending to the right.

M A Webberley
Director

Date: 20 November 2019

TELENT (UK) LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 31 March 2019

The Company did not trade during the current year and has made neither a profit nor loss, nor any other recognised gain or loss. There were no recognised gains or losses in the prior year other than the profit for that year. Accordingly, no statement of comprehensive income has been prepared.

TELENT (UK) LIMITED

BALANCE SHEET As at 31 March 2019

	Note	2019 £	2018 £
CURRENT ASSETS			
Cash at bank and in hand		12,925	12,925
Debtors: amounts due after one year	4	<u>1,853,074</u>	<u>1,853,074</u>
		1,865,999	1,865,999
CREDITORS: Amounts falling due within one year			
Other creditors	5	<u>(12,154)</u>	<u>(12,154)</u>
NET CURRENT ASSETS AND NET ASSETS		<u>1,853,845</u>	<u>1,853,845</u>
CAPITAL AND RESERVES			
Called up share capital	6	2,300,000	2,300,000
Profit and loss account		<u>(446,155)</u>	<u>(446,155)</u>
SHAREHOLDER'S FUNDS		<u>1,853,845</u>	<u>1,853,845</u>

The accompanying notes form an integral part of these financial statements.

The Company did not trade during the current year and has made neither a profit nor loss, nor any other recognised gain or loss.

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

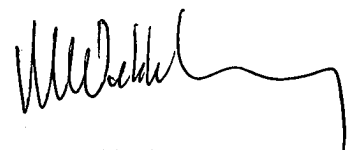
The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Director approved and authorised for issue the financial statements of telent (UK) Limited, registered number 320620 on 20 November 2019.

Signed:



M A Webberley
Director

TELENT (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 31 March 2019

1. ACCOUNTING POLICIES

Accounting convention

telent (UK) Limited is a private company limited by shares and incorporated and domiciled in England, UK.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 ("FRS 102").

The financial statements are prepared in Sterling which is the functional currency of the Company and under the historical cost convention.

Going concern

The Company has sufficient cash held at bank to cover the current liabilities as presented on the balance sheet, accordingly the Director continues to adopt the going concern basis in preparing the financial statements.

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Company's accounting policies, which are described in Note 1, the Director is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Director has reviewed the estimates and underlying assumptions used in preparing these accounts and, in his opinion, there are no critical estimates and judgements to disclose.

3. DIRECTOR AND EMPLOYEES

The Director is employed and remunerated by other companies in the telent Group. He does not receive any remuneration specifically for his services as a Director of the Company (2018: £nil). The Company had no employees during the year (2018: none).

4. DEBTORS

	2019 £	2018 £
Amounts due after one year:		
Amounts owed by Group undertakings	1,853,074	1,853,074

The intercompany debtors are interest free and repayable on demand, however, the Director does not expect to receive payment in full within 12 months of the balance sheet date.

TELENT (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 31 March 2019

5. CREDITORS

	2019 £	2018 £
Amounts falling due within one year:		
Other creditors	12,154	12,154

6. CALLED UP SHARE CAPITAL

	2019 £	2018 £
Allotted, called up and fully paid		
11,500,000 ordinary shares of 20p each	2,300,000	2,300,000

7. RELATED PARTIES

The Company is a wholly owned subsidiary of **telent** Limited. Advantage has been taken of the exemption permitted by FRS 102 section 33.11 not to disclose transactions with entities that are part of the **telent** Group or investees of the Group qualifying as related parties. Balances with these entities are disclosed in note 4 of these financial statements.

8. PARENT UNDERTAKING

The Company's ultimate controlling party is Tusk Investments LP Inc., a Guernsey registered limited liability partnership. The Company's immediate parent and controlling company is **telent** Limited, which is the only parent undertaking to consolidate the financial statements of the Company. Copies of the financial statements of **telent** Limited are available from the Secretary at Point 3, Haywood Road, Warwick, CV34 5AH.