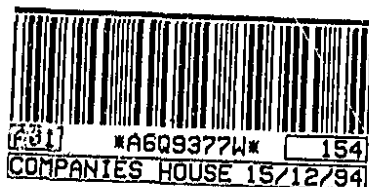


ARTHUR
ANDERSEN

ARTHUR ANDERSEN & Co SC

JACKSONS (WARWICKSHIRE) BRICKWORKS LIMITED

ACCOUNTS 30 SEPTEMBER 1994
TOGETHER WITH THE AUDITORS' REPORTS
REGISTERED NUMBER: 319658



DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 1994

The directors hereby submit the annual report and accounts for the year ended 30 September 1994.

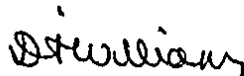
The directors during the financial year and their interests in the shares of the company were:

	Number of shares
P.A.Morris	-
M.Gordon	-

During the financial year the company has not traded and there is no profit or loss. No change in the company position has therefore arisen. Any expenses have been met by the company's holding company, BFI Packington Limited, incorporated in England. The company therefore satisfies the conditions laid down in section 250 of the Companies Act 1985 and has in force under section 379A of the Companies Act 1985, an election dispensing with the laying of accounts and reports before the company annual general meeting, the holding of annual general meetings, and the obligation to appoint auditors annually.

5 Roundwood avenue,
Stockley Park,
Uxbridge
UB11 1BX

By order of the Board,



D.J. Williams

Secretary

08-Dec-94

BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 1994

	Notes	1993 £	1992 £
Fixed assets			
Tangible assets	2	895,000	895,000
		<u>895,000</u>	<u>895,000</u>
Current assets			
Debtors	3	82,110	82,110
Creditors: Amounts falling due within one year	4	(30,000)	(30,000)
Net assets		<u>947,110</u>	<u>947,110</u>
Capital and reserves			
Called-up share capital	5	53,076	53,076
Share premium account	6	15,000	15,000
Revaluation reserve	6	851,116	851,116
Profit and loss account	6	27,918	27,918
Total capital employed		<u>947,110</u>	<u>947,110</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the financial year.

Signed on behalf of the board

P.A.Morris

Director

08-Dec-94

The accompanying notes are an integral part of this balance sheet.

Notes to accounts

30 September 1994

1 Accounting policies

a) Basis of accounting

The accounts are prepared under the historical cost convention, modified to include the revaluation of fixed assets.

b) Depreciation

No depreciation is provided on freehold land. The company holds no other fixed assets.

2 Tangible fixed assets

The following is included in the net book value of tangible fixed assets:

	1993 £	1992 £
Freehold land	<u>895,000</u>	<u>895,000</u>

The movement in the year was as follows:

	Freehold land £
Cost or valuation At 1 October 1993 and 30 September 1994	<u>895,000</u>

Fixed assets are shown at the value placed upon them by a firm of chartered surveyors at 31 December 1986, and have been valued on the basis of fair market value.

The comparable value of freehold land if determined according to the historical cost convention would be £43,884 (1993- £43,884).

3 Debtors

Amounts falling due within one year:

	1993 £	1992 £
Amounts owed by immediate parent company	<u>82,110</u>	<u>82,110</u>

Notes to accounts (continued)

4 Creditors: Amounts falling due within one year

	1993 £	1992 £
UK corporation tax payable	<u>30,000</u>	<u>30,000</u>

5 Called-up share capital

	1993 £	1992 £
<i>Authorised, allotted, called-up and fully paid</i>		
47,600 ordinary shares of £0.01 each	476	476
55,524 deferred ordinary shares of £1 each	55,524	55,524
	<u>56,000</u>	<u>56,000</u>
<i>Allotted, called-up and fully-paid</i>		
47,600 ordinary shares of £0.01 each	476	476
52,600 deferred ordinary shares of £1 each	52,600	52,600
	<u>53,076</u>	<u>53,076</u>

6 Reserves

	Share premium account £	Revaluation reserve £	Profit and loss account £
At 1 October 1993 and 30 September 1994	<u>15,000</u>	<u>851,116</u>	<u>27,918</u>

7 Ultimate parent company

The company's ultimate parent company is Browning Ferris Industries Inc., Incorporated in the State of Delaware USA.