

JACKSONS (WARWICKSHIRE) BRICKWORKS LIMITED

DIRECTORS' REPORT AND ACCOUNTS
for the year ended
30 September 1995

Company number 319658



JACKSONS (WARWICKSHIRE) BRICKWORKS LIMITED

REPORT OF THE DIRECTORS for the year ended 30 September 1995

ACCOUNTS

The directors present their report and the accounts of the company for the year ended 30 September 1995.

ACTIVITIES AND REVIEW OF THE BUSINESS

The company does not trade.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who held office during the year were:-

P A Morris
M R Gordon
J P Volpi
M C McCarthy

Messrs P A Morris and M C McCarthy resigned on 12 April 1996 on which date Messrs T J Penfold and R A Searby were appointed as additional directors of the company.

None of the directors had any interest in the share capital of the company or any other group undertaking at any time during the year which is required to be disclosed under the Companies Act 1985.

AUDITORS

A resolution was passed at an extraordinary general meeting of the company held on 30 January 1992 that in accordance with section 252 of the Companies Act 1985 the company be exempt from the obligation to appoint auditors.

This report was approved by the Board on 17 April 1996.

D J Williams

Secretary



JACKSONS (WARWICKSHIRE) BRICKWORKS LIMITED

BALANCE SHEET as at 30 September 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Tangible assets	2	895,000	895,000
CURRENT ASSETS			
Debtor: Amount owed by group company		82,110	82,110
CREDITORS: Amounts falling due within one year: Corporation tax payable		(30,000)	(30,000)
Net current assets		52,110	52,110
Total assets less current liabilities		947,110	947,110
Net assets	£	947,110	£ 947,110
Represented by:			
CAPITAL AND RESERVES			
Called up share capital	3	53,076	53,076
Share premium account		15,000	15,000
Revaluation reserve		851,116	851,116
Profit and loss account		27,918	27,918
Equity shareholders' funds	£	947,110	£ 947,110

During the financial year the company has been dormant within the meaning of section 252 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records.

The financial statements on pages 2 to 4 were approved by the Board on 17 April 1996.

R A Searby
Director



JACKSONS (WARWICKSHIRE) BRICKWORKS LIMITED

NOTES TO THE ACCOUNTS for the year ended 30 September 1995

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

No depreciation is provided on freehold land.

2. FIXED ASSETS

1995 and 1994

Freehold land at valuation	£ 895,000
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The freehold land is stated at 1986 valuation. The comparable value determined according to the historical cost convention would be £43,884 (1994 - £43,884).

JACKSONS (WARWICKSHIRE) BRICKWORKS LIMITED

NOTES TO THE ACCOUNTS for the year ended 30 September 1995 (continued)

3. CALLED UP SHARE CAPITAL

Authorised:

Ordinary shares of 1p each	476
Deferred shares of £1 each	55,524

£ 56,000

Allotted and fully paid:

Ordinary shares of 1p each	476
Deferred shares of £1 each	52,600

£ 53,076

4. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Browning-Ferris Industries Inc, a company registered in the USA. Consolidated accounts for this company, which is the largest company in which the results of the company are consolidated, may be obtained from Browning-Ferris Building, 757 N Eldridge, PO Box 3151, Houston, Texas 77253.

BFI Acquisitions Limited is the parent company of the smallest group of which the company is a member and for which group accounts are drawn up. Copies of these group accounts can be obtained from the Registrar of Companies, Companies Registration Office, Crown Way, Cardiff CF4 3UZ.