

**G HEYWOOD HILL LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE 16 MONTHS ENDED 31 DECEMBER 2013**

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26/09/2014

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COMPANIES HOUSE

**G HEYWOOD HILL LIMITED**

**INDEPENDENT AUDITORS' REPORT TO G HEYWOOD HILL LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of G Heywood Hill Limited for the 16 months ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

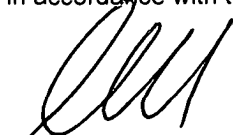
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



George Crowther (Senior statutory auditor)

for and on behalf of  
**haysmacintyre**

Statutory Auditors

26 Red Lion Square  
London

WC1R 4AG

Date: 24 September 2014

**G HEYWOOD HILL LIMITED**  
**REGISTERED NUMBER: 00318156**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	31 December 2013		31 August 2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		51,663		1,868
<b>CURRENT ASSETS</b>					
Stocks		218,318		218,625	
Debtors		368,370		70,382	
Cash at bank and in hand		208,927		86,979	
		<u>795,615</u>		<u>375,986</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(477,091)</u>		<u>(132,780)</u>	
<b>NET CURRENT ASSETS</b>			318,524		243,206
<b>NET ASSETS</b>			<u>370,187</u>		<u>245,074</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		40,000		40,000
Share premium account			29,200		29,200
Profit and loss account			300,987		175,874
<b>SHAREHOLDERS' FUNDS</b>			<u>370,187</u>		<u>245,074</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**N Dunne**  
Director

Date: *24 September 2014*

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE 16 MONTHS ENDED 31 DECEMBER 2013**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**1.2 Cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the 16 months, exclusive of Value Added Tax and trade discounts.

Amounts received in relation to prepaid annual subscription services are treated as deferred income and released to the Profit and Loss account on a time apportioned basis over the period to which they relate.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	20% reducing balance
Office equipment	-	20% reducing balance
Computer equipment	-	33.3% straight line

**1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**1.6 Stocks**

Stocks comprising goods for resale are valued at the lower of cost and net realisable value.

**1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Profit and loss account.

**1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the 16 months.

**G HEYWOOD HILL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE 16 MONTHS ENDED 31 DECEMBER 2013**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 September 2012	43,935
Additions	55,467
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At 31 December 2013	99,402
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<b>Depreciation</b>	
At 1 September 2012	42,067
Charge for the 16 months	5,672
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At 31 December 2013	47,739
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<b>Net book value</b>	
At 31 December 2013	51,663
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At 31 August 2012	1,868
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**3. SHARE CAPITAL**

	31 December 2013 £	31 August 2012 £
<b>Authorised, allotted, called up and fully paid</b>		
40,000 Ordinary shares of £1 each	40,000	40,000
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