

**PRESTIGE HOUSEWARES LIMITED**  
**(WHOLLY OWNED SUBSIDIARY OF PRESTIGE PRODUCTS LIMITED)**

**BALANCE SHEET - 30th NOVEMBER 1994**

<u>1993</u> £		<u>1994</u> £
	<b>CAPITAL AND RESERVES</b>	
	<b>SHARE CAPITAL</b>	
	Authorised - 2,000 Ordinary Shares of £1 each <u>£2,000</u>	
1,800	Issued and fully paid - 1,800 Ordinary Shares of £1 each	1,800
27,450	<b>PROFIT AND LOSS ACCOUNT</b>	27,450
<u>29,250</u>		<u>29,250</u>
	 Represented by :	
<u>29,250</u>	<b>AMOUNT OWING BY HOLDING COMPANY</b>	<u>29,250</u>

**Notes :**

1. The Company's ultimate parent is regarded as American Brands Incorporated which is registered in Delaware, USA.
2. During the year the Company has not traded, has not incurred any liabilities and, consequently, has made neither profit or loss. None of the directors received any emoluments in respect of their services to the Company.
3. The Company was dormant within the meaning of Section 252 Companies Act 1985 throughout the financial year ending on the balance sheet date and has passed a resolution not to appoint auditors. Accordingly the Company is exempt from the requirement to publish an Auditors report.

  
**J. G. Moreland-Green**  
**Chairman**



  
**A. J. Tinsley**  
**Secretary**