

COMPANY REGISTRATION NUMBER: 00316970

**Lyteze Products Limited**

**Filleted Unaudited Financial Statements**

**31 March 2019**

# Lyteze Products Limited

## Statement of Financial Position

**31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	200	—
<b>Current assets</b>			
Stocks		5,953	7,219
Debtors	6	5,283	10,657
Cash at bank and in hand		8,601	4,045
		19,837	21,921
<b>Creditors: amounts falling due within one year</b>	7	11,975	15,817
<b>Net current assets</b>		7,862	6,104
<b>Total assets less current liabilities</b>		8,062	6,104
<b>Net assets</b>		8,062	6,104
<b>Capital and reserves</b>			
Called up share capital		2,000	2,000
Capital redemption reserve		30,315	30,315
Profit and loss account		( 24,253)	( 26,211)
<b>Shareholders funds</b>		8,062	6,104

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Lyteze Products Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2019**

These financial statements were approved by the board of directors and authorised for issue on 12 December 2019  
, and are signed on behalf of the board by:

Mrs A P Cook

Director

Company registration number: 00316970

# Lyteze Products Limited

## Notes to the Financial Statements

### Year ended 31 March 2019

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 28, Victoria Place,, BRIGHTLINGSEA, Essex, CO7 OBP.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3 ).

#### 5. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>					
At 1 April 2018	840	11,369	1,275	654	<b>14,138</b>
Additions	—	—	—	412	<b>412</b>
	—	—	—	—	—
<b>At 31 March 2019</b>	<b>840</b>	<b>11,369</b>	<b>1,275</b>	<b>1,066</b>	<b>14,550</b>
	—	—	—	—	—
<b>Depreciation</b>					
At 1 April 2018	840	11,369	1,275	654	<b>14,138</b>
Charge for the year	—	—	—	212	<b>212</b>
	—	—	—	—	—
<b>At 31 March 2019</b>	<b>840</b>	<b>11,369</b>	<b>1,275</b>	<b>866</b>	<b>14,350</b>
	—	—	—	—	—
<b>Carrying amount</b>					
<b>At 31 March 2019</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>200</b>	<b>200</b>
	—	—	—	—	—
At 31 March 2018	—	—	—	—	—
	—	—	—	—	—

## 6. Debtors

	2019	2018
	£	£
Trade debtors	2,413	2,601
Other debtors	2,870	8,056
	5,283	10,657

## 7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,915	2,414
Corporation tax	649	4,245
Social security and other taxes	2,042	5,358
Other creditors	7,369	3,800
	11,975	15,817

## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2019			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr A R Cook	( 1,600)	( 3,533)	—	( 5,133)
Mrs A P Cook	6,011	—	( 6,011)	—
	4,411	( 3,533)	( 6,011)	( 5,133)
	2018			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr A R Cook	( 1,903)	—	303	( 1,600)
Mrs A P Cook	4,499	—	1,512	6,011
	2,596	—	1,815	4,411

## 9. Related party transactions

The company was under the control of Mr A R Cook throughout the current and previous year. Mr A R Cook is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.