

**REGISTERED NUMBER: 00316952 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**for**

**Direct T.T.Supplies Limited**

TUESDAY



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15/11/2016

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COMPANIES HOUSE

Direct T.T.Supplies Limited (Registered number: 00316952)

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for the year ended 31 March 2016

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**Directors:**

Mrs C Frost  
Miss H E Gunn  
Miss F B Gunn  
J J Frost  
Miss E B F Frost

**Registered office:**

Woodlands  
Forden  
Welshpool  
Powys  
SY21 7DL

**Registered number:**

00316952 (England and Wales)

**Accountants:**

Acre Accountancy Limited  
Unit 2 Foley Works  
Foley Industrial Estate  
Hereford  
Herefordshire  
HR1 2SF

Abbreviated Balance Sheet  
31 March 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,781,630	3,787,073
Investments	3	634	634
		<u>3,782,264</u>	<u>3,787,707</u>
<b>CURRENT ASSETS</b>			
Stocks		8,000	15,000
Debtors		59,796	78,386
Cash at bank and in hand		167,769	232,985
		<u>235,565</u>	<u>326,371</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(18,062)	(81,512)
<b>NET CURRENT ASSETS</b>		<u>217,503</u>	<u>244,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,999,767</u>	<u>4,032,566</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(393,876)	(968,812)
<b>NET ASSETS</b>		<u><u>3,605,891</u></u>	<u><u>3,063,754</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	5,000	5,000
Revaluation reserve		251,752	251,752
Capital redemption reserve		10,234	10,234
Profit and loss account		3,338,905	2,796,768
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,605,891</u></u>	<u><u>3,063,754</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

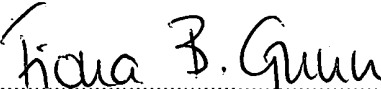
Direct T.T.Supplies Limited (Registered number: 00316952)

Abbreviated Balance Sheet - continued  
31 March 2016

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on .....7/11/16..... and were signed on its behalf by:

  
.....  
Miss F B Gunn - Director

The notes form part of these abbreviated accounts

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## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The company has undertaken a substantial reorganisation of its business interests so as to reduce operating losses. This reorganisation has resulted in some fluctuating short term results.

The directors have also sought to sell various of its properties that are no longer required for the on-going trade and as a result this has had a positive impact on the financing of the company.

In view of the directors views on the future trading of the company and its financing thereof, the directors believe that the going concern basis for the preparation of the accounts is appropriate.

### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared in accordance with the historical cost convention, modified to include the revaluation of certain fixed assets. The transitional rules of Financial Reporting Standard 15 have been applied and so assets that have been previously revalued are not subject to periodic revaluation.

Where assets that have previously revalued are sold, the profit or loss on sale is calculated as the difference between the net carrying amount and sale proceeds. A revaluation reserve has been established.,

### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost, Land not depreciated and in accordance with the property
Plant and machinery etc	- 25% on cost and at variable rates on reducing balance

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 April 2015	
and 31 March 2016	4,160,110
<b>Depreciation</b>	
At 1 April 2015	373,037
Charge for year	5,443
At 31 March 2016	378,480
<b>Net book value</b>	
At 31 March 2016	3,781,630
At 31 March 2015	3,787,073

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>Cost</b>	
At 1 April 2015	
and 31 March 2016	58,272
<b>Provisions</b>	
At 1 April 2015	
and 31 March 2016	57,638
<b>Net book value</b>	
At 31 March 2016	634
At 31 March 2015	634

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
5,000	Ordinary	£1	5,000	5,000