

Abbreviated Financial Statements for the Year Ended 31 December 1995

for

A ANDREWS & SONS (MARBLES & TILES)  
LIMITED



**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Index to the Financial Statements**  
**for the Year Ended 31 December 1995**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Auditors on the Abbreviated Financial Statements</b>	<b>4</b>
<b>Abbreviated Profit and Loss Account</b>	<b>6</b>
<b>Abbreviated Balance Sheet</b>	<b>7</b>
<b>Cash Flow Statement</b>	<b>8</b>
<b>Notes to the Cash Flow Statement</b>	<b>9</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>11</b>

**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Company Information**  
**for the Year Ended 31 December 1995**

**DIRECTORS:** C R Pogson  
I Taylor  
J D Whalley

**SECRETARY:** J D Whalley

**REGISTERED OFFICE:** 324/330 Meanwood Road  
Leeds  
LS7 2JE

**REGISTERED NUMBER:** 314850 (England and Wales)

**AUDITORS:** Ingram Nolan & Co.  
Chartered Accountants  
Registered Auditor  
St. Michael's House  
281 Meanwood Road  
Leeds  
LS7 2JA

**BANKERS:** Yorkshire Bank plc.  
7 Capitol Parade  
Leeds  
LS7 4JA

**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Report of the Directors**  
**for the Year Ended 31 December 1995**

The directors present their report with the financial statements of the company for the year ended 31 December 1995.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply and fixing of ceramic and terrazzo tiles and natural stones.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS AND TRANSFERS TO RESERVES**

No interim dividend was paid during the year. The directors recommend a final dividend of £8 per share.

The total distribution of dividends for the year ended 31 December 1995 will be £48,136 and the retained profit transferred to reserves will be £122,875.

**DIRECTORS**

The directors during the year under review were:

C R Pogson

I Taylor

J D Whalley

- appointed 5.7.95

The beneficial interests of the directors holding office on 31 December 1995 in the issued share capital of the company were as follows:

	31.12.95	1.1.95 or date of appointment if later
Ordinary £1 shares		
C R Pogson	1,070	1,004
I Taylor	746	500
J D Whalley	208	110

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

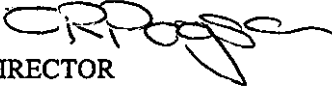
**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Report of the Directors**  
**for the Year Ended 31 December 1995**

**AUDITORS**

The auditors, Ingram Nolan & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**



C R Pogson - DIRECTOR

Dated: 20 June 1996

**A ANDREWS & SONS (MARBLER & TILES)**  
**LIMITED**

**Report of the Auditors to**  
**A ANDREWS & SONS (MARBLER & TILES)**  
**LIMITED**

**Pursuant to Paragraph 24 of Schedule 8 of the Companies Act 1985**

We have examined the abbreviated financial statements on pages six to seventeen together with the full financial statements of A ANDREWS & SONS (MARBLER & TILES) LIMITED prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1995.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page seven and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section B of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1995, and the abbreviated financial statements on pages six to seventeen have been properly prepared in accordance with that Schedule.

**Other information**

On 21 June 1996 we reported, as auditors of A ANDREWS & SONS (MARBLER & TILES) LIMITED, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1995, and our audit report was as follows:

"We have audited the financial statements on pages five to seventeen which have been prepared under the historical cost convention and the accounting policies set out on page eleven.

**Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Report of the Auditors to**  
**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Pursuant to Paragraph 24 of Schedule 8 of the Companies Act 1985**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."

*Ingram Nolan\**

Ingram Nolan & Co.  
Chartered Accountants  
Registered Auditor  
St. Michael's House  
281 Meanwood Road  
Leeds  
LS7 2JA

Dated: 21 June 1996

**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**

**Abbreviated Profit and Loss Account  
for the Year Ended 31 December 1995**

		<u>1995</u>		<u>1994</u>	
	Notes	£	£	£	£
<b>GROSS PROFIT</b>			3,175,874		3,026,246
Staff costs	3	2,579,535		2,243,795	
Depreciation		106,025		122,627	
Other operating charges		<u>339,720</u>		<u>356,484</u>	
			<u>3,025,280</u>		<u>2,722,906</u>
<b>OPERATING PROFIT</b>	4		150,594		303,340
Income from investments	5	10,944		9,393	
Interest receivable and similar income	6	<u>59,218</u>		<u>37,200</u>	
			<u>70,162</u>		<u>46,593</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			220,756		349,933
Tax on profit on ordinary activities	7		<u>49,745</u>		<u>98,685</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			171,011		251,248
Dividends	8		<u>48,136</u>		<u>48,136</u>
			122,875		203,112
Retained profit brought forward			<u>1,910,033</u>		<u>1,706,921</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>			<u>£2,032,908</u>		<u>£1,910,033</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements



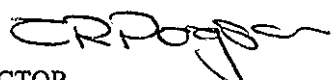
**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**


**Abbreviated Balance Sheet  
31 December 1995**

		1995		1994	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	9		778,350		661,464
Investments	10		<u>409,092</u>		<u>433,675</u>
			1,187,442		1,095,139
<b>CURRENT ASSETS:</b>					
Stocks	11	923,935		574,155	
Debtors	12	446,758		802,761	
Cash at bank and in hand		<u>829,841</u>		<u>816,551</u>	
		2,200,534		2,193,467	
<b>CREDITORS:</b> Amounts falling due within one year	13	<u>1,338,587</u>		<u>1,362,092</u>	
<b>NET CURRENT ASSETS:</b>			<u>861,947</u>		<u>831,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£2,049,389</u>		<u>£1,926,514</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	15		6,017		6,017
Other reserves	16		10,464		10,464
Profit and loss account			<u>2,032,908</u>		<u>1,910,033</u>
Shareholders' funds	20		<u>£2,049,389</u>		<u>£1,926,514</u>

Advantage has been taken of the exemptions conferred by Section B of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a medium-sized company.

**ON BEHALF OF THE BOARD:**

  
C R Pogson - DIRECTOR

  
I Taylor - DIRECTOR

Approved by the Board on 20 June 1996

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**

**Cash Flow Statement  
for the Year Ended 31 December 1995**

	1995		1994	
	£	£	£	£
Net cash inflow from operating activities		251,150		678,205
Returns on investments and servicing of finance				
Interest received	59,218		37,200	
Dividends received	10,944		9,393	
Dividends paid	<u>(48,136)</u>		<u>(45,128)</u>	
Net cash inflow from returns on investments and servicing of finance		22,026		1,465
Taxation				
Corporation Tax paid	<u>(98,868)</u>		<u>(37,968)</u>	
Tax paid		(98,868)		(37,968)
Investing activities				
Purchase of tangible fixed assets	(264,632)		(471,183)	
Cash payments - investmt purch	(147,804)		(151,306)	
Sale of tangible fixed assets	41,722		17,107	
Cash receipts - investmt sales	<u>209,696</u>		<u>-</u>	
Net cash outflow from investing activities		<u>(161,018)</u>		<u>(605,382)</u>
Net cash inflow before financing		13,290		36,320
Financing	<u>-</u>		<u>-</u>	
Net cash inflow from financing		<u>-</u>		<u>-</u>
Increase in cash and cash equivalents		<u>£13,290</u>		<u>£36,320</u>

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**

**Notes to the Cash Flow Statement  
for the Year Ended 31 December 1995**

**1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	1995 £	1994 £
Operating profit	150,594	303,340
Depreciation charges	111,719	87,868
Loss on sale of fixed assets	-	34,759
Profit on sale of fixed assets / investments	(43,004)	-
(Increase)/Decrease in stocks	(349,780)	68,851
Decrease in debtors	356,003	56,225
Increase in creditors	<u>25,618</u>	<u>127,162</u>
<b>Net cash inflow from operating activities</b>	<u><b>251,150</b></u>	<u><b>678,205</b></u>

**2. ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS DURING THE YEAR**

**Year ended 31 December 1995**

	£
Balance at 1 January 1995	816,551
Net cash inflow	<u>13,290</u>
Balance at 31 December 1995	<u><b>829,841</b></u>

**Year ended 31 December 1994**

	£
Balance at 1 January 1994	780,231
Net cash inflow	<u>36,320</u>
Balance at 31 December 1994	<u><b>816,551</b></u>

**3. ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS AS SHOWN IN THE BALANCE SHEET**

**Year ended 31 December 1995**

	31.12.95 £	1.1.95 £	Change in year £
Cash at bank and in hand	<u>829,841</u>	<u>816,551</u>	<u>13,290</u>

**Year ended 31 December 1994**

	31.12.94 £	1.1.94 £	Change in year £
Cash at bank and in hand	<u>816,551</u>	<u>780,231</u>	<u>36,320</u>

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 December 1995**

4. **ANALYSIS OF CHANGES IN FINANCING DURING THE YEAR**

There were no changes in financing during the year ended 31 December 1995 nor during the year ended 31 December 1994.

**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 December 1995**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

The turnover comprises the net amount invoiced to customers in respect of work done and goods supplied during the year stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil - See below
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

The directors believe that because the residual value of the property will exceed its purchase cost and it is maintained to such a standard, no depreciation is required. The applicable annual depreciation charge based on a fifty year economic life is £8,000. This is considered by the directors to be immaterial and accordingly the implementation of SSAP 12 is not deemed necessary.

**Stocks**

Stocks are valued at the lower of cost or estimated net realisable value and, where appropriate, includes a proportion of production overheads.

Cash received on account of work in progress is £1,955,032 ( 1994 - £939,306 ). Work in progress is shown net after deduction of cash received on account but, where on any contract the cash on account received is greater than the work in progress valuation, the excess is shown under trade creditors. 1995 £355,857 ( 1994 - £328,532 ).

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

Pension schemes are operated. Contributions by the employer are held in Trustee administered funds which are separate from the company finances. Contributions by employers are charged in arriving at the trading result.

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**Debtors**

Trade debtors are shown net after provision has been made for potential bad and doubtful debts of £47,115 (1994 - £27,194).

**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1995**

**2. OTHER OPERATING INCOME**

	1995	1994
	£	£
Rents received	<u>4,062</u>	<u>14,493</u>

**3. STAFF COSTS**

	1995	1994
	£	£
Wages and salaries	2,190,786	1,867,898
Social security costs	201,765	182,560
Other pension costs	<u>186,984</u>	<u>193,337</u>
	<u>2,579,535</u>	<u>2,243,795</u>

The average weekly number of employees during the year was as follows:

	1995	1994
Contracts, stores & distribution	93	84
Administration	<u>29</u>	<u>28</u>
	<u>122</u>	<u>112</u>

**4. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	1995	1994
	£	£
Hire of plant and machinery	72,191	77,238
Depreciation - owned assets	111,718	87,868
(Profit)/Loss on disposal of fixed assets / investments	(43,004)	34,759
Auditors' remuneration	11,000	11,000
Operating lease rentals	4,396	4,094
Pensions to ex directors and dependents	<u>28,571</u>	<u>28,683</u>
Directors' emoluments (see below)	431,040	425,602
Compensation to directors for loss of office	<u>-</u>	<u>30,000</u>

Details of individual emoluments, excluding pension contributions, were as follows:

	1995	1994
	£	£
Chairman	121,492	91,818

These emoluments are included in the information which follows.

**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1995**

The directors' emoluments, excluding pension contributions, fell within the following ranges:

	1995	1994
£50,001 - £55,000	1	-
£85,001 - £90,000	-	1
£90,001 - £95,000	-	2
£115,001 - £120,000	1	-
£120,001 - £125,000	1	-

**5. INCOME FROM INVESTMENTS**

	1995	1994
	£	£
Dividends & tax credits	2,912	6,856
Unit trust income	8,032	2,537
	<u>10,944</u>	<u>9,393</u>

**6. INTEREST RECEIVABLE AND SIMILAR INCOME**

	1995	1994
	£	£
Bank & building society interest	59,218	37,200
	<u>59,218</u>	<u>37,200</u>

**7. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	1995	1994
	£	£
Based on the adjusted results of the year:		
UK Corporation Tax	46,500	96,500
Tax credits attributable to dividends received	582	1,283
Tax paid on building society interest	1,130	1,064
Tax paid on unit trust distribution	1,604	508
Corporation tax prior year adjustment	(71)	(670)
	<u>49,745</u>	<u>98,685</u>

UK Corporation Tax has been charged at 25% (1994 - 33%).

**8. DIVIDENDS**

	1995	1994
	£	£
Equity shares:		
Final	<u>48,136</u>	<u>48,136</u>

**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1995**

**9. TANGIBLE FIXED ASSETS**

	Freehold property	Plant and equipment	Fixtures and fittings
	£	£	£
<b>COST:</b>			
At 1 January 1995	389,334	361,703	78,709
Additions	<u>14,758</u>	<u>43,740</u>	<u>9,357</u>
At 31 December 1995	<u>404,092</u>	<u>405,443</u>	<u>88,066</u>
<b>DEPRECIATION:</b>			
At 1 January 1995	-	218,739	50,524
Charge for year	<u>-</u>	<u>28,005</u>	<u>3,754</u>
At 31 December 1995	<u>-</u>	<u>246,744</u>	<u>54,278</u>
<b>NET BOOK VALUE:</b>			
At 31 December 1995	<u>404,092</u>	<u>158,699</u>	<u>33,788</u>
At 31 December 1994	<u>389,334</u>	<u>142,964</u>	<u>28,185</u>

	Motor vehicles	Computer equipment	Totals
	£	£	£
<b>COST:</b>			
At 1 January 1995	293,518	29,132	1,152,396
Additions	186,497	10,280	264,632
Disposals	<u>(147,860)</u>	<u>-</u>	<u>(147,860)</u>
At 31 December 1995	<u>332,155</u>	<u>39,412</u>	<u>1,269,168</u>
<b>DEPRECIATION:</b>			
At 1 January 1995	193,281	28,388	490,932
Charge for year	77,159	2,800	111,718
Eliminated on disposals	<u>(111,832)</u>	<u>-</u>	<u>(111,832)</u>
At 31 December 1995	<u>158,608</u>	<u>31,188</u>	<u>490,818</u>
<b>NET BOOK VALUE:</b>			
At 31 December 1995	<u>173,547</u>	<u>8,224</u>	<u>778,350</u>
At 31 December 1994	<u>100,237</u>	<u>744</u>	<u>661,464</u>



**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1995**

**10. FIXED ASSET INVESTMENTS**

	1995	1994
	£	£
Quoted shares at cost	56,190	54,813
Unit trusts at cost	302,902	378,862
Investment fund at cost	<u>50,000</u>	<u>-</u>
	<u>409,092</u>	<u>433,675</u>
Market value	<u>462,439</u>	<u>468,286</u>

**11. STOCKS**

	1995	1994
	£	£
Stock	292,625	313,540
Work in progress	<u>631,310</u>	<u>260,615</u>
	<u>923,935</u>	<u>574,155</u>

**12. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1995	1994
	£	£
Trade debtors	418,483	778,350
Prepayments	<u>28,275</u>	<u>24,411</u>
	<u>446,758</u>	<u>802,761</u>

**13. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	1995	1994
	£	£
Trade creditors	797,363	683,797
Dividend proposed	48,136	48,136
Social security & other taxes	248,253	306,574
Taxation	37,693	86,816
Accrued expenses	<u>207,142</u>	<u>236,769</u>
	<u>1,338,587</u>	<u>1,362,092</u>

**A ANDREWS & SONS (MARBLES & TILES)  
LIMITED**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1995**

**14. PROVISIONS FOR LIABILITIES AND CHARGES**

Deferred taxation for which provision has been made in the financial statements and the amounts for which no provision has been made, are as follows:

	Provided		Not provided	
	1995	1994	1995	1994
	£	£	£	£
Accelerated capital allowances	<u>-</u>	<u>-</u>	<u>6,700</u>	<u>6,000</u>

**15. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	1995	1994
			£	£
26,000	Ordinary	£1	<u>26,000</u>	<u>26,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1995	1994
			£	£
6,017	Ordinary	£1	<u>6,017</u>	<u>6,017</u>

**16. OTHER RESERVES**

	1995	1994
	£	£
Capital reserve	<u>10,464</u>	<u>10,464</u>

**17. PENSION COMMITMENTS**

The company operates pension schemes for its directors and senior employees. The assets of the schemes are held separately from those of the company in independently administered funds.

**18. CAPITAL COMMITMENTS**

	1995	1994
	£	£
Contracted but not provided for in the financial statements	-	-
Authorised by directors but not contracted	<u>-</u>	<u>50,922</u>
	<u>-</u>	<u>50,922</u>

**A ANDREWS & SONS (MARBLES & TILES)**  
**LIMITED**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 December 1995**

19. **OTHER FINANCIAL COMMITMENTS**

At the year end the company had capital commitments not provided for in these accounts as follows:

	Office Equipment	
	1995	1994
	£	£
Expiry Date:		
Within one year	-	1,367
Between one and five years	<u>-</u>	<u>-</u>

20. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1995	1994
	£	£
Profit for the financial year	171,011	251,248
Dividends	<u>(48,136)</u>	<u>(48,136)</u>
<b>NET ADDITION TO SHAREHOLDERS' FUNDS</b>	122,875	203,112
Opening shareholders' funds	<u>1,926,514</u>	<u>1,723,402</u>
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<u>2,049,389</u>	<u>1,926,514</u>
Equity interests	<u>2,049,389</u>	<u>1,926,514</u>