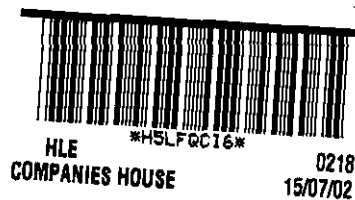
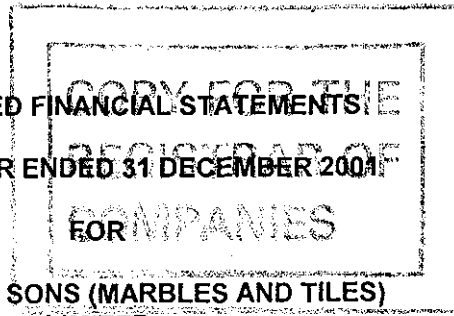


ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001  
A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED



**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2001**

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**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**DIRECTORS:** I Taylor  
J D Whalley

**SECRETARY:** J D Whalley

**REGISTERED OFFICE:** 324/330 Meanwood Road  
Leeds  
LS7 2JE

**REGISTERED NUMBER:** 314850 (England and Wales)

**AUDITORS:** wbs  
Registered Auditor  
Chartered Accountants  
21-27 St. Paul's Street  
Leeds  
LS1 2ER

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to sixteen, together with the full financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated financial statements on pages four to sixteen are properly prepared in accordance with that provision.

*wbs*

wbs  
Registered Auditor  
Chartered Accountants  
21-27 St. Paul's Street  
Leeds  
LS1 2ER

Dated: *8 July 2002*

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

The directors present their report with the financial statements of the company for the year ended 31 December 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply and fixing of ceramic and terrazzo tiles and natural stones.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No interim dividend was paid during the year. The directors recommend a final dividend of £9 per share.

The total distribution of dividends for the year ended 31 December 2001 will be £54,153.

**DIRECTORS**

The directors during the year under review were:

I Taylor  
J D Whalley

The beneficial interests of the directors holding office on 31 December 2001 in the issued share capital of the company were as follows:

	31.12.01	1.1.01
<b>Ordinary £1 shares</b>		
I Taylor	1,200	1,200
J D Whalley	771	771

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, wbs, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
J D Whalley - SECRETARY

Dated: 3/7/02

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**ABBREVIATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2001**

		<u>2001</u>	<u>2000</u>
	Notes	£	£
<b>GROSS PROFIT</b>		<b>4,122,868</b>	4,154,190
Staff costs	2	(3,291,630)	(3,309,863)
Depreciation		(118,874)	(178,197)
Other operating charges		(499,027)	(425,363)
<b>OPERATING PROFIT</b>	3	<b>213,337</b>	240,767
Income from investments		10,452	6,104
Interest receivable and similar income		42,730	58,816
		<u>266,519</u>	<u>305,687</u>
Interest payable and similar charges	4	(4,461)	(4,772)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>262,058</b>	300,915
Tax on profit on ordinary activities	5	(42,286)	(68,334)
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>219,772</b>	232,581
Dividends	6	(54,153)	(54,153)
		<u>165,619</u>	<u>178,428</u>
Retained profit brought forward		2,687,855	2,509,427
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b><u>£2,853,474</u></b>	<b><u>£2,687,855</u></b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**


**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2001**

		2001	2000
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	7	824,884	866,532
Investments	8	578,825	522,539
		<u>1,403,709</u>	<u>1,389,071</u>
<b>CURRENT ASSETS:</b>			
Stocks	9	824,915	814,286
Debtors	10	1,280,466	1,172,758
Cash at bank and in hand		927,934	1,133,840
		<u>3,033,315</u>	<u>3,120,884</u>
<b>CREDITORS:</b> Amounts falling due within one year	11	<u>(1,549,737)</u>	<u>(1,765,808)</u>
<b>NET CURRENT ASSETS:</b>		<u>1,483,578</u>	<u>1,355,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>2,887,287</u>	<u>2,744,147</u>
<b>CREDITORS:</b> Amounts falling due after more than one year	12	(746)	(13,811)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>	15	<u>(16,586)</u>	<u>(26,000)</u>
		<u><u>£2,869,955</u></u>	<u><u>£2,704,336</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	16	6,017	6,017
Other reserves	17	10,464	10,464
Profit and loss account		2,853,474	2,687,855
<b>SHAREHOLDERS' FUNDS:</b>	19	<u><u>£2,869,955</u></u>	<u><u>£2,704,336</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

**ON BEHALF OF THE BOARD:**

  
I Taylor - DIRECTOR

  
J D Whalley - DIRECTOR

Approved by the Board on 3/7/02

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2001**

		<u>2001</u>	<u>2000</u>
	Notes	£	£
<b>Net cash inflow from operating activities</b>	1	266,098	348,363
<b>Returns on investments and servicing of finance</b>	2	48,721	60,148
<b>Taxation</b>		(56,825)	(24,034)
<b>Capital expenditure and financial investment</b>	2	(133,510)	(213,025)
<b>Equity dividends paid</b>		(54,153)	(51,145)
		<u>70,331</u>	<u>120,307</u>
<b>Financing</b>	2	(28,061)	(4,242)
<b>Increase in cash in the period</b>		<u>£42,270</u>	<u>£116,065</u>
<hr/>			
<b>Reconciliation of net cash flow to movement in net funds</b>	3		
Increase in cash in the period		42,270	116,065
Cash outflow from decrease in debt and lease financing		<u>28,058</u>	<u>4,242</u>
Change in net funds resulting from cash flows		<u>70,328</u>	<u>120,307</u>
<b>Movement in net funds in the period</b>		<u>70,328</u>	<u>120,307</u>
<b>Net funds at 1 January</b>		<u>843,795</u>	<u>723,488</u>
<b>Net funds at 31 December</b>		<u>£914,123</u>	<u>£843,795</u>

The notes form part of these financial statements



**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2001 £	2000 £
Operating profit	213,337	240,767
Depreciation charges	123,248	144,388
Loss on sale of fixed assets	-	35,787
Profit on sale of fixed assets	(4,374)	(1,977)
Increase in stocks	(10,629)	(64,615)
Increase in debtors	(107,707)	(247,900)
Increase in creditors	52,223	241,913
<b>Net cash inflow from operating activities</b>	<u><u>266,098</u></u>	<u><u>348,363</u></u>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2001 £	2000 £
<b>Returns on investments and servicing of finance</b>		
Interest received	42,730	58,816
Interest paid	(367)	-
Interest element of hire purchase payments	(4,094)	(4,772)
Dividends received	10,452	6,104
<b>Net cash inflow for returns on investments and servicing of finance</b>	<u><u>48,721</u></u>	<u><u>60,148</u></u>
<b>Capital expenditure and financial investment</b>		
Purchase of tangible fixed assets	(106,653)	(204,641)
Cash payments - investmt purch	(56,284)	(48,409)
Sale of tangible fixed assets	29,427	40,025
<b>Net cash outflow for capital expenditure</b>	<u><u>(133,510)</u></u>	<u><u>(213,025)</u></u>
<b>Financing</b>		
New loan taken out in year	-	35,018
Loan repayments in year	(28,061)	(39,260)
<b>Net cash outflow from financing</b>	<u><u>(28,061)</u></u>	<u><u>(4,242)</u></u>

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.01 £	Cash flow £	At 31.12.01 £
Net cash:			
Cash at bank and in hand	1,133,840	(205,906)	927,934
Bank overdraft	(248,176)	248,176	-
	<u>885,664</u>	<u>42,270</u>	<u>927,934</u>
 Debt:			
Hire purchase	(41,869)	28,058	(13,811)
	<u>(41,869)</u>	<u>28,058</u>	<u>(13,811)</u>
 Total	<u>843,795</u>	<u>70,328</u>	<u>914,123</u>
 <b>Analysed in Balance Sheet</b>			
Cash at bank and in hand	1,133,840		927,934
Bank overdraft	(248,176)		-
Hire purchase			
within one year	(28,058)		(13,065)
after one year	(13,811)		(746)
	<u>843,795</u>		<u>914,123</u>

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

The turnover comprises the net amount invoiced to customers in respect of work done and goods supplied during the year stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Nil - See below
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

The freehold property is maintained to a high standard and depreciation is not provided on the property as in the directors opinion the residual value is equal to the carrying value shown in the accounts. This accounting treatment is not in accordance with FRS 15. The directors are of the opinion that to comply with the standard would not show a true and fair view of the company's financial position. The applicable annual charge based on a 50 year economic useful life is £8,800.

**Stocks**

Stocks are valued at the lower of cost or estimated net realisable value and, where appropriate, includes a proportion of production overheads.

Cash received on account of work in progress is £1,204,898 ( 2000 - £221,474). Work in progress is shown net after deduction of cash received on account but, where on any contract the cash on account received is greater than the work in progress valuation, the excess is shown under trade creditors, 2001 £129,709 ( 2000 - £8,668).

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Group exemption**

The company and its subsidiary company comprise a small group. The company has taken advantage of the exemption provided by section 248 of the companies act, 1985, not to prepare group accounts. The financial statements therefore present information concerning the company only and not the group.

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**1. ACCOUNTING POLICIES - continued**

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**Employee benefit trust**

The company operates an employee benefit trust. In accordance with FRS 5 and UITF 13 the substance of such a trust is that its assets and liabilities belong to the sponsoring company until distributed to employees. The trust assets and liabilities are therefore included in the company financial statements.

**2. STAFF COSTS**

	2001 £	2000 £
Wages and salaries	2,811,494	2,901,784
Social security costs	273,266	287,795
Other pension costs	206,870	120,284
	<u>3,291,630</u>	<u>3,309,863</u>

The average monthly number of employees during the year was as follows:

	2001	2000
Contracts, stores & distribution	93	89
Administration	30	28
	<u>123</u>	<u>117</u>

**3. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2001 £	2000 £
Hire of plant and machinery	367,720	224,003
Depreciation - owned assets	105,587	115,092
Depreciation - assets on hire purchase contracts	17,661	29,296
(Profit)/Loss on disposal of fixed assets	(4,374)	33,810
Auditors' remuneration	7,100	6,750
Foreign exchange differences	(22)	(74)
Pensions to ex directors and dependents	<u>28,831</u>	<u>30,201</u>
Directors' emoluments	277,040	643,535
Directors' pension contributions to money purchase schemes	<u>187,473</u>	<u>106,948</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>2</u>	<u>2</u>
------------------------	----------	----------

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

Information regarding the highest paid director is as follows:

	<b>2001</b>	2000
	<b>£</b>	£
Emoluments etc	<b><u>168,410</u></b>	<u>345,823</u>

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2001</b>	2000
	<b>£</b>	£
Bank interest	<b>367</b>	-
Hire purchase	<b><u>4,094</u></b>	<u>4,772</u>
	<b><u>4,461</u></b>	<u>4,772</u>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>2001</b>	2000
	<b>£</b>	£
Current tax:		
UK corporation tax	<b>50,875</b>	56,000
Tax paid on building society interest	<b>669</b>	682
Tax paid on unit trust distribution	<b>170</b>	157
Corporation tax prior year adjustment	<b><u>(14)</u></b>	<u>(805)</u>
Total current tax	<b>51,700</b>	56,034
Deferred tax:		
Deferred taxation	<b><u>(9,414)</u></b>	<u>12,300</u>
Tax on profit on ordinary activities	<b><u>42,286</u></b>	<u>68,334</u>

UK corporation tax has been charged at 20% (2000 - 20.25%).

**6. DIVIDENDS**

	<b>2001</b>	2000
	<b>£</b>	£
Equity shares:		
Final	<b><u>54,153</u></b>	<u>54,153</u>

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**7. TANGIBLE FIXED ASSETS**

	Freehold property	Plant and equipment	Fixtures and fittings
	£	£	£
<b>COST:</b>			
At 1 January 2001	439,876	607,283	100,762
Additions	-	6,712	5,451
At 31 December 2001	439,876	613,995	106,213
<b>DEPRECIATION:</b>			
At 1 January 2001	-	393,698	71,141
Charge for year	-	33,044	3,507
At 31 December 2001	-	426,742	74,648
<b>NET BOOK VALUE:</b>			
At 31 December 2001	439,876	187,253	31,565
At 31 December 2000	439,876	213,585	29,621

	Motor vehicles	Computer equipment	Totals
	£	£	£
<b>COST:</b>			
At 1 January 2001	437,731	65,186	1,650,838
Additions	90,269	4,221	106,653
Disposals	(113,196)	-	(113,196)
At 31 December 2001	414,804	69,407	1,644,295
<b>DEPRECIATION:</b>			
At 1 January 2001	267,338	52,129	784,306
Charge for year	80,198	6,499	123,248
Eliminated on disposals	(88,143)	-	(88,143)
At 31 December 2001	259,393	58,628	819,411
<b>NET BOOK VALUE:</b>			
At 31 December 2001	155,411	10,779	824,884
At 31 December 2000	170,393	13,057	866,532

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**7. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles</b>
	<b>£</b>
<b>COST:</b>	
At 1 January 2001	117,183
Disposals	<u>(14,500)</u>
At 31 December 2001	<u>102,683</u>
<b>DEPRECIATION:</b>	
At 1 January 2001	74,477
Charge for year	17,661
Eliminated on disposals	<u>(14,500)</u>
At 31 December 2001	<u>77,638</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	<u>25,045</u>
At 31 December 2000	<u>42,706</u>

**8. FIXED ASSET INVESTMENTS**

	<b>£</b>
<b>COST:</b>	
At 1 January 2001	522,541
Additions	<u>56,284</u>
At 31 December 2001	<u>578,825</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	<u>578,825</u>
At 31 December 2000	<u>522,539</u>
	<b>2001</b>
	<b>£</b>
Investments listed on recognised stock exchange	457,324
Unlisted investments	<u>121,501</u>
	<u>578,825</u>
	<b>2000</b>
	<b>£</b>
	455,788
	66,751
	<u>522,539</u>

Market value of listed investments at 31 December 2001 - £610,495 (2000 - £600,671).

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**8. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**A Andrews Trustee Limited**  
Nature of business: Dormant

Class of shares:	%
Ordinary £1 Shares	holding 100.00

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves	<u>1</u>	<u>1</u>

Included in unlisted investment purchases is £54,750 paid by the A Andrews & Sons (Marbles and Tiles) Limited Employee Benefit Trust for 438 £1 ordinary shares in the company. These shares have been treated as assets of the company in accordance with FRS 5 and UITF 13.

**9. STOCKS**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Stock	<b>245,547</b>	238,551
Work in progress	<b>579,368</b>	575,735
	<u><b>824,915</b></u>	<u>814,286</u>

**10. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>1,244,779</b>	1,148,023
Other debtors	<b>9,016</b>	4,639
Prepayments	<b>26,671</b>	20,096
	<u><b>1,280,466</b></u>	<u>1,172,758</u>

**11. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 13)	-	248,176
Hire purchase contracts (see note 14)	<b>13,065</b>	28,058
Trade creditors	<b>926,648</b>	865,357
Dividend proposed	<b>54,153</b>	54,153
Social security & other taxes	<b>361,756</b>	344,963
Taxation	<b>50,875</b>	56,000
Accrued expenses	<b>143,240</b>	169,101
	<u><b>1,549,737</b></u>	<u>1,765,808</u>



**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**12. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	2001 £	2000 £
Hire purchase contracts (see note 14)	<u>746</u>	<u>13,811</u>

**13. LOANS AND OVERDRAFTS**

An analysis of the maturity of loans and overdrafts is given below:

	2001 £	2000 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>248,176</u>

**14. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS**

	2001 £	2000 £
Gross obligations repayable:		
Within one year	14,809	34,002
Between one and five years	852	15,661
	<u>15,661</u>	<u>49,663</u>
Finance charges repayable:		
Within one year	1,744	5,944
Between one and five years	106	1,850
	<u>1,850</u>	<u>7,794</u>
Net obligations repayable:		
Within one year	13,065	28,058
Between one and five years	746	13,811
	<u>13,811</u>	<u>41,869</u>

**15. PROVISIONS FOR LIABILITIES AND CHARGES**

	2001 £	2000 £
Deferred taxation	<u>16,586</u>	<u>26,000</u>
	<b>Deferred tax</b>	
	<b>£</b>	
Balance at 1 January 2001	26,000	
Accelerated Capital Allowances	<u>(9,414)</u>	
Balance at 31 December 2001	<u>16,586</u>	

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2001**

**16. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001	2000
		£1	£	£
26,000	Ordinary		<u>26,000</u>	<u>26,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
		£1	£	£
6,017	Ordinary		<u>6,017</u>	<u>6,017</u>

**17. OTHER RESERVES**

	2001	2000
	£	£
Capital reserve	<u>10,464</u>	<u>10,464</u>

**18. PENSION COMMITMENTS**

The company operates pension schemes for its directors and senior employees. The assets of the schemes are held separately from those of the company in independently administered funds.

**19. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2001	2000
	£	£
Profit for the financial year	219,772	232,581
Dividends	<u>(54,153)</u>	<u>(54,153)</u>
<b>Net addition to shareholders' funds</b>	<b>165,619</b>	178,428
Opening shareholders' funds	<u>2,704,336</u>	<u>2,525,908</u>
<b>Closing shareholders' funds</b>	<b><u>2,869,955</u></b>	<b><u>2,704,336</u></b>
Equity interests	<u>2,869,955</u>	<u>2,704,336</u>