

REGISTERED NUMBER: 314850 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002  
FOR  
A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED

COPY FOR THE  
REGISTRAR OF  
COMPANIES



**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2002**

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**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**DIRECTORS:**

I Taylor  
J D Whalley

**SECRETARY:**

J D Whalley

**REGISTERED OFFICE:**

324/330 Meanwood Road  
Leeds  
LS7 2JE

**REGISTERED NUMBER:**

314850 (England and Wales)

**AUDITORS:**

wbs  
Registered Auditor  
Chartered Accountants  
21-27 St. Paul's Street  
Leeds  
LS1 2ER

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

The directors present their report with the financial statements of the company for the year ended 31 December 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply and fixing of ceramic and terrazzo tiles and natural stones.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No interim dividend was paid during the year. The directors recommend a final dividend of £10 per share.

The total distribution of dividends for the year ended 31 December 2002 will be £60,170.

**DIRECTORS**

The directors during the year under review were:

I Taylor  
J D Whalley

The beneficial interests of the directors holding office on 31 December 2002 in the issued share capital of the company were as follows:

	<b>31.12.02</b>	<b>1.1.02</b>
<b>Ordinary £1 shares</b>		
I Taylor	1,200	1,200
J D Whalley	771	771

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

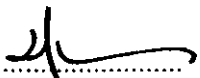
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, wbs, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
J D Whalley - SECRETARY

Dated: 20/6/03

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to seventeen, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated financial statements on pages four to seventeen are properly prepared in accordance with that provision.



wbs  
Registered Auditor  
Chartered Accountants  
21-27 St. Paul's Street  
Leeds  
LS1 2ER

Dated: 30 June 2003

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**ABBREVIATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
<b>GROSS PROFIT</b>		<b>5,096,775</b>	4,119,933
Staff costs	2	<b>(4,054,428)</b>	(3,288,695)
Depreciation		<b>(119,078)</b>	(118,874)
Other operating charges		<b>(472,721)</b>	(499,027)
<b>OPERATING PROFIT</b>	3	<b>450,548</b>	213,337
Income from investments		<b>11,318</b>	10,452
Interest receivable and similar income		<b>47,810</b>	42,730
		<b>509,676</b>	266,519
Interest payable and similar charges	4	<b>(4,456)</b>	(4,461)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>505,220</b>	262,058
Tax on profit on ordinary activities	5	<b>(121,091)</b>	(42,286)
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>384,129</b>	219,772
Dividends	6	<b>(60,170)</b>	(54,153)
		<b>323,959</b>	165,619
Retained profit brought forward		<b>2,853,474</b>	2,687,855
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>£3,177,433</b>	<b>£2,853,474</b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

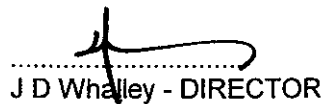
**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	7	886,398	824,884
Investments	8	610,402	578,825
		<u>1,496,800</u>	<u>1,403,709</u>
<b>CURRENT ASSETS:</b>			
Stocks	9	774,298	824,915
Debtors	10	1,440,884	1,280,466
Cash at bank and in hand		1,884,530	927,934
		<u>4,099,712</u>	<u>3,033,315</u>
<b>CREDITORS:</b> Amounts falling due within one year	11	(2,386,012)	(1,549,737)
<b>NET CURRENT ASSETS:</b>		<u>1,713,700</u>	<u>1,483,578</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>3,210,500</u>	<u>2,887,287</u>
<b>CREDITORS:</b> Amounts falling due after more than one year	12	-	(746)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>	15	(16,586)	(16,586)
		<u>£3,193,914</u>	<u>£2,869,955</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	16	6,017	6,017
Other reserves	17	10,464	10,464
Profit and loss account		3,177,433	2,853,474
<b>SHAREHOLDERS' FUNDS:</b>	19	<u>£3,193,914</u>	<u>£2,869,955</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

**ON BEHALF OF THE BOARD:**

  
I Taylor - DIRECTOR

  
J D Whalley - DIRECTOR

Approved by the Board on 20/6/03

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
<b>Net cash inflow from operating activities</b>	1	<b>1,081,977</b>	266,098
<b>Returns on investments and servicing of finance</b>	2	<b>54,672</b>	48,721
<b>Taxation</b>		<b>(53,805)</b>	(56,825)
<b>Capital expenditure and financial investment</b>	2	<b>(212,169)</b>	(133,510)
<b>Equity dividends paid</b>		<b>(54,153)</b>	(54,153)
		<b>816,522</b>	<b>70,331</b>
<b>Financing</b>	2	<b>(13,065)</b>	(28,061)
<b>Increase in cash in the period</b>		<b>£803,457</b>	<b>£42,270</b>
<hr/>			
<b>Reconciliation of net cash flow to movement in net funds</b>	3		
Increase in cash in the period		803,457	42,270
Cash outflow from decrease in debt and lease financing		<b>13,065</b>	28,058
Change in net funds resulting from cash flows		<b>816,522</b>	70,328
<b>Movement in net funds in the period</b>		<b>816,522</b>	<b>70,328</b>
<b>Net funds at 1 January</b>		<b>914,123</b>	<b>843,795</b>
<b>Net funds at 31 December</b>		<b>£1,730,645</b>	<b>£914,123</b>

The notes form part of these financial statements



**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2002 £	2001 £
Operating profit	450,548	213,337
Depreciation charges	150,728	123,248
Profit on sale of fixed assets	(31,650)	(4,374)
Decrease/(Increase) in stocks	50,617	(10,629)
Increase in debtors	(160,418)	(107,707)
Increase in creditors	622,152	52,223
<b>Net cash inflow from operating activities</b>	<b>1,081,977</b>	<b>266,098</b>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2002 £	2001 £
<b>Returns on investments and servicing of finance</b>		
Interest received	47,810	42,730
Interest paid	(2,712)	(367)
Interest element of hire purchase payments	(1,744)	(4,094)
Dividends received	11,318	10,452
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b>54,672</b>	<b>48,721</b>
<b>Capital expenditure and financial investment</b>		
Purchase of tangible fixed assets	(238,988)	(106,653)
Cash payments - investmt purch	(101,444)	(56,284)
Sale of intangible fixed assets	30,135	-
Sale of tangible fixed assets	28,263	29,427
Cash receipts - investmt sales	69,865	-
<b>Net cash outflow for capital expenditure</b>	<b>(212,169)</b>	<b>(133,510)</b>
<b>Financing</b>		
Loan repayments in year	(13,065)	(28,061)
<b>Net cash outflow from financing</b>	<b>(13,065)</b>	<b>(28,061)</b>

The notes form part of these financial statements

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

The turnover comprises the net amount invoiced to customers in respect of work done and goods supplied during the year stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- Nil
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

The freehold property is maintained to a high standard and depreciation is not provided on the property as in the directors opinion the residual value is equal to the carrying value shown in the accounts. This accounting treatment is not in accordance with FRS 15. The directors are of the opinion that to comply with the standard would not show a true and fair view of the company's financial position. The applicable annual charge based on a 50 year economic useful life is £8,800.

**Stocks**

Stocks are valued at the lower of cost or estimated net realisable value and, where appropriate, includes a proportion of production overheads.

Cash received on account of work in progress is £2,379,562 ( 2001 - £1,204,898). Work in progress is shown net after deduction of cash received on account but, where on any contract the cash on account received is greater than the work in progress valuation, the excess is shown under trade creditors, 2002 £407,498 ( 2001 - £129,709).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Group exemption**

The company and its subsidiary company comprise a small group. The company has taken advantage of the exemption provided by section 248 of the companies act, 1985, not to prepare group accounts. The financial statements therefore present information concerning the company only and not the group.

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**1. ACCOUNTING POLICIES - continued**

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**Employee benefit trust**

The company operates an employee benefit trust. In accordance with FRS 5 and UITF 13 the substance of such a trust is that its assets and liabilities belong to the sponsoring company until distributed to employees. The trust assets and liabilities are therefore included in the company financial statements.

**2. STAFF COSTS**

	2002 £	2001 £
Wages and salaries	3,489,571	2,808,559
Social security costs	331,934	273,266
Other pension costs	232,923	206,870
	<u>4,054,428</u>	<u>3,288,695</u>

The average monthly number of employees during the year was as follows:

	2002	2001
Contracts, stores & distribution	99	93
Administration	29	30
	<u>128</u>	<u>123</u>

**3. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2002 £	2001 £
Hire of plant and machinery	140,793	214,552
Depreciation - owned assets	133,067	105,587
Depreciation - assets on hire purchase contracts	17,661	17,661
Profit on disposal of fixed assets	(31,650)	(4,374)
Auditors' remuneration	7,580	7,100
Foreign exchange differences	88	(22)
Pensions to ex directors and dependents	<u>24,492</u>	<u>28,831</u>
Directors' emoluments	479,980	277,040
Directors' pension contributions to money purchase schemes	<u>216,182</u>	<u>187,473</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>2</u>	<u>2</u>
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**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

Information regarding the highest paid director is as follows:

	2002 £	2001 £
Emoluments etc	308,121	168,410
Pension contributions to money purchase schemes	<u>163,516</u>	<u>116,680</u>

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	2002 £	2001 £
Bank interest	2,712	367
Hire purchase	<u>1,744</u>	<u>4,094</u>
	<u>4,456</u>	<u>4,461</u>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2002 £	2001 £
Current tax:		
UK corporation tax	118,161	50,875
Tax paid on building society interest	1,969	669
Tax paid on unit trust distribution	154	170
Corporation tax prior year adjustment	<u>807</u>	<u>(14)</u>
Total current tax	<u>121,091</u>	<u>51,700</u>
Deferred tax:		
Deferred taxation	-	(9,414)
Tax on profit on ordinary activities	<u>121,091</u>	<u>42,286</u>

UK corporation tax has been charged at 24.37% (2001 - 20%).

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**5. TAXATION - continued**

**Factors affecting the tax charge**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2002 £	2001 £
Profit on ordinary activities before tax	<u>505,220</u>	<u>262,058</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2001 - 20%)	151,566	52,412
Effects of:		
Expenses not deductible for tax purposes	1,048	218
Depreciation in excess of capital allowances	(1,164)	998
Dividends received not taxable	(2,641)	(2,073)
Income tax suffered	2,123	159
Adjustment to tax in respect of prior year	807	(14)
Charegable gain	(3,354)	-
Marginal relief	(27,294)	-
Current tax charge	<u>121,091</u>	<u>51,700</u>

**6. DIVIDENDS**

	2002 £	2001 £
Equity shares:		
Final	<u>60,170</u>	<u>54,153</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property	Plant and equipment	Fixtures and fittings
	£	£	£
<b>COST:</b>			
At 1 January 2002	439,876	613,995	106,213
Additions	-	39,163	7,785
At 31 December 2002	<u>439,876</u>	<u>653,158</u>	<u>113,998</u>
<b>DEPRECIATION:</b>			
At 1 January 2002	-	426,742	74,648
Charge for year	-	33,962	3,935
At 31 December 2002	<u>-</u>	<u>460,704</u>	<u>78,583</u>
<b>NET BOOK VALUE:</b>			
At 31 December 2002	<u>439,876</u>	<u>192,454</u>	<u>35,415</u>
At 31 December 2001	<u>439,876</u>	<u>187,253</u>	<u>31,565</u>

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**7. TANGIBLE FIXED ASSETS - continued**

	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST:</b>			
At 1 January 2002	414,805	69,407	1,644,296
Additions	190,451	1,589	238,988
Disposals	(110,933)	-	(110,933)
At 31 December 2002	<u>494,323</u>	<u>70,996</u>	<u>1,772,351</u>
<b>DEPRECIATION:</b>			
At 1 January 2002	259,392	58,628	819,410
Charge for year	106,862	5,969	150,728
Eliminated on disposals	(84,185)	-	(84,185)
At 31 December 2002	<u>282,069</u>	<u>64,597</u>	<u>885,953</u>
<b>NET BOOK VALUE:</b>			
At 31 December 2002	<u>212,254</u>	<u>6,399</u>	<u>886,398</u>
At 31 December 2001	<u>155,411</u>	<u>10,779</u>	<u>824,884</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles</b>
	<b>£</b>
<b>COST:</b>	
At 1 January 2002 and 31 December 2002	<u>102,683</u>
<b>DEPRECIATION:</b>	
At 1 January 2002	77,637
Charge for year	17,661
At 31 December 2002	<u>95,298</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	<u>7,385</u>
At 31 December 2001	<u>25,045</u>



**A ANDREWS & SONS (MARBLES AND TILES)  
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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**10. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2002 £	2001 £
Trade debtors	1,399,232	1,244,779
Other debtors	18,934	9,016
Prepayments	22,718	26,671
	<u>1,440,884</u>	<u>1,280,466</u>

**11. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2002 £	2001 £
Bank loans and overdrafts (see note 13)	153,139	-
Hire purchase contracts (see note 14)	746	13,065
Trade creditors	1,255,299	926,648
Dividend proposed	60,170	54,153
Social security & other taxes	521,343	361,756
Taxation	118,161	50,875
Accrued expenses	277,154	143,240
	<u>2,386,012</u>	<u>1,549,737</u>

**12. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	2002 £	2001 £
Hire purchase contracts (see note 14)	-	746
	<u>-</u>	<u>746</u>

**13. LOANS AND OVERDRAFTS**

An analysis of the maturity of loans and overdrafts is given below:

	2002 £	2001 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>153,139</u>	<u>-</u>



**A ANDREWS & SONS (MARBLES AND TILES)  
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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**14. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Gross obligations repayable:		
Within one year	<b>746</b>	14,809
Between one and five years	-	852
	<u><b>746</b></u>	<u>15,661</u>
Finance charges repayable:		
Within one year	-	1,744
Between one and five years	-	106
	<u>-</u>	<u>1,850</u>
Net obligations repayable:		
Within one year	<b>746</b>	13,065
Between one and five years	-	746
	<u><b>746</b></u>	<u>13,811</u>

**15. PROVISIONS FOR LIABILITIES AND CHARGES**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u><b>16,586</b></u>	<u>16,586</u>
	<b>Deferred tax</b>	
	<b>£</b>	
Balance at 1 January 2002	<u><b>16,586</b></u>	
Balance at 31 December 2002	<u><b>16,586</b></u>	

**16. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>2002</b>	<b>2001</b>
			<b>£</b>	<b>£</b>
26,000	Ordinary	£1	<u><b>26,000</b></u>	<u>26,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2002</b>	<b>2001</b>
			<b>£</b>	<b>£</b>
6,017	Ordinary	£1	<u><b>6,017</b></u>	<u>6,017</u>

**17. OTHER RESERVES**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Capital reserve	<u><b>10,464</b></u>	<u>10,464</u>

**A ANDREWS & SONS (MARBLES AND TILES)  
LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2002**

**18. PENSION COMMITMENTS**

The company operates pension schemes for its directors and senior employees. The assets of the schemes are held separately from those of the company in independently administered funds.

**19. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2002</b>	2001
	<b>£</b>	£
Profit for the financial year	<b>384,129</b>	219,772
Dividends	<b>(60,170)</b>	(54,153)
<b>Net addition to shareholders' funds</b>	<b>323,959</b>	165,619
Opening shareholders' funds	<b>2,869,955</b>	2,704,336
<b>Closing shareholders' funds</b>	<b>3,193,914</b>	2,869,955
Equity interests	<b>3,193,914</b>	2,869,955