

**M.W. MARSHALL (TRUSTEE SERVICES) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**REPORT OF THE DIRECTORS**

The directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 31 December 2008.

**Principal activities**

The Company has been dormant, as defined in section 249AA of the Companies Act 1985, (the "Act"), throughout the year.

**Directors**

The directors who served during the year were as follows:

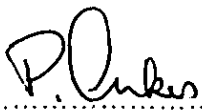
Mr P Ankers  
Mr A E C Johnson  
Mr A C Peel (resigned 15 May 2009)  
Mr J C Woodward

**Auditors**

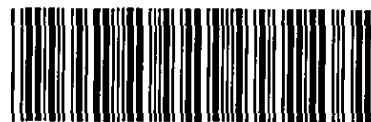
See statement below.

Date: 22<sup>nd</sup> June 2009

By order of the Board

  
.....  
Secretary

THURSDAY



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COMPANIES HOUSE

**M.W. MARSHALL (TRUSTEE SERVICES) LIMITED****BALANCE SHEET**  
**31 December 2008**

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors – amounts falling due in more than one year	2	120	120
<b>Total net assets</b>		<u>120</u>	<u>120</u>
<b>CAPITAL AND RESERVES: EQUITY</b>			
Called up share capital	3	120	120
<b>Total equity shareholders' funds</b>		<u>120</u>	<u>120</u>

**Audit Exemption Statement**

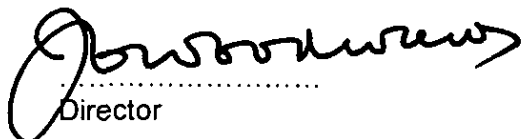
For the year ended 31 December 2008 the Company was entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Act.

No notice has been deposited with the Company under section 249B(2) of the Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- (a) ensuring the Company keeps accounting records in accordance with section 221 of the Act; and
- (b) preparing statements which give a true and fair view of affairs of the Company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the Company.

The financial statements were approved by the board on 22 June 2009 and signed on its behalf by

  
.....  
Director

**M.W. MARSHALL (TRUSTEE SERVICES) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 December 2008**

**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**2. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Amounts falling due in more than one year owed by group undertakings	120	120
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**3. Capital and Reserves: Equity**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<i>Authorised, allotted, called up and fully paid:</i> 120 Ordinary Shares of £1 each	120	120
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**4. Profit and Loss Account**

The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

**5. Ultimate holding company**

The Company's immediate parent undertaking is Prebon Yamane International Limited.

The parent undertaking of the largest and smallest group, which includes the Company and for which group accounts are prepared is Tullett Prebon plc.

Copies of Tullett Prebon plc Group financial statements are available from the registered office: Tower 42, Level 37, 25 Old Broad Street, London, EC2N 1HQ (correspondence address: Level 3, 155 Bishopsgate, London EC2M 3TQ).