

Company Registration No. 00311903 (England and Wales)

**HANOVER CREDIT LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# HANOVER CREDIT LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	J.H. Lovett Mrs J.A. Lovett
<b>Secretary</b>	Mrs J.A. Lovett
<b>Company number</b>	00311903
<b>Registered office</b>	1/3 Sandgate Berwick upon Tweed Northumberland TD15 1EW
<b>Accountants</b>	Greaves West & Ayre 1/3 Sandgate Berwick upon Tweed Northumberland TD15 1EW

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# HANOVER CREDIT LIMITED

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# **HANOVER CREDIT LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2015***

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The directors present their report and financial statements for the year ended 31 March 2015.

### **Directors**

The following directors have held office since 1 April 2014:

J.H. Lovett  
Mrs J.A. Lovett

The directors are also directors of the company's holding company, Gateway Finance Limited, which holds 100% of this company's ordinary share capital.

By order of the board

Mrs J.A. Lovett  
**Secretary**  
11 December 2015

## **PROFIT AND LOSS ACCOUNT**

***FOR THE YEAR ENDED 31 MARCH 2015***

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# HANOVER CREDIT LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2015

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	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	2	13,346	13,346
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		<b>13,346</b>	<b>13,346</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	15,000	15,000
Other reserves	4	15,092	15,092
Profit and loss account	4	(16,746)	(16,746)
		<hr/>	<hr/>
<b>Shareholders' funds</b>		<b>13,346</b>	<b>13,346</b>
		<hr/> <hr/>	<hr/> <hr/>

### Audit exemption statement

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 11 December 2015

J.H. Lovett  
**Director**

Mrs J.A. Lovett  
**Director**

**Company Registration No. 00311903**

# HANOVER CREDIT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Debtors	2015 £	2014 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	13,346	13,346
	<u>13,346</u>	<u>13,346</u>
3 Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b> 15,000 Ordinary Shares of £1 each	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

### 4 Statement of movements on reserves

	Other reserves £	Profit and loss account £
Balance at 1 April 2014	15,092	(16,746)
Balance at 31 March 2015	<u>15,092</u>	<u>(16,746)</u>

### 5 Control

The ultimate controlling party is Gateway Finance Limited by virtue of its shareholding.

### 6 Related party relationships and transactions

Included in debtors is £13,346 (2014 £13,346) due to Hanover Credit Limited from Gateway Finance Limited, which is the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.