

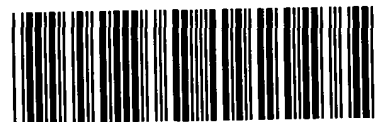
Company Registration No. 00306850 (England and Wales)

GLT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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GLT LIMITED

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GLT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2	1,044,646		1,026,535	
Current assets					
Debtors		370		1,245	
Cash at bank and in hand		84,477		116,074	
		84,847		117,319	
Creditors: amounts falling due within one year		(29,018)		(16,984)	
Net current assets		55,829		100,335	
Total assets less current liabilities		1,100,475		1,126,870	
Capital and reserves					
Called up share capital	3	400		400	
Revaluation reserve		183,315		110,204	
Profit and loss account		916,760		1,016,266	
Shareholders' funds		1,100,475		1,126,870	

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 November 2015

G M Tate
Director



Company Registration No. 00306850

GLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on a straight line basis at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 20%

1.3 Investments

The investment bond is valued at year end valuation.

The farm investment is stated at cost, less provision for permanent diminution in value.

2 Fixed assets

	Tangible Investments		Total
	assets		
	£	£	£
Cost or valuation			
At 1 April 2014	3,287	1,026,535	1,029,822
Revaluation	-	73,111	73,111
Disposals	-	(55,000)	(55,000)
At 31 March 2015	3,287	1,044,646	1,047,933
Depreciation			
At 1 April 2014 & at 31 March 2015	3,287	-	3,287
Net book value			
At 31 March 2015	-	1,044,646	1,044,646
At 31 March 2014	-	1,026,535	1,026,535

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400