Company Registration No. 00306850 (England and Wales)

GLT LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016



CONTENTS

| | Pag e | |
|------------------------------------|--------------|--|
| Abbreviated balance sheet | 1 | |
| | | |
| Notes to the abbreviated appearate | 2 2 | |
| Notes to the abbreviated accounts | 2 - 3 | |

one year

Net current assets

Capital and reserves
Called up share capital

Revaluation reserve

Profit and loss account

Shareholders' funds

Total assets less current liabilities

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

| | | | 2016 | | 2015 | |
|---------------------------------------|-------|--------|---------|--------|-----------|--|
| | Notės | £ | £ | 3 | £ | |
| Fixed assets | | | | | | |
| Tangible assets | 2 | | 543 | | - | |
| Investments | 2 | | 961,797 | | 1,044,646 | |
| | | | 962,340 | | 1,044,646 | |
| Current assets | | | | | | |
| Debtors | | 11,274 | | 370 | | |
| Cash at bank and in hand | | 59,306 | | 84,477 | | |
| | | 70,580 | | 84,847 | | |
| Creditors: amounts falling due within | 1 | | | | | |

(17,647)

52.933

400

130,466

884,407

1,015,273

1,015,273

(29,018)

55.829

400

183,315

916,760

1,100,475

1,100,475

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2016

477 of the Companies Act 2006 relating to small companies.

G M Tate
Director

Company Registration No. 00306850

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on a straight line basis at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings

20%

1.4 Investments

The investment bond is valued at year end valuation.

The farm investment is stated at cost, less provision for permanent diminution in value.

2 Fixed assets

| | Tangible assets | Investments | Total |
|---------------------|--------------------|-------------|-----------|
| | £ | £ | £ |
| Cost or valuation | | | |
| At 1 April 2015 | 3,287 | 1,044,646 | 1,047,933 |
| Additions | 679 | - | 679 |
| Revaluation | - | (52,849) | (52,849) |
| Disposals | - | (30,000) | (30,000) |
| At 31 March 2016 | 3,966 | 961,797 | 965,763 |
| Depreciation | | | |
| At 1 April 2015 | 3,287 | - | 3,287 |
| Charge for the year | 136 | - | 136 |
| At 31 March 2016 | 3,423 | · - | 3,423 |
| Net book value | | | |
| At 31 March 2016 | 543 | 961,797 | 962,340 |
| At 31 March 2015 | - | 1,044,646 | 1,044,646 |
| | = | | ===== |

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

| 3 | Share capital | 2016 £ | 2015 £ |
|---|---|-----------|-----------|
| | Allotted, called up and fully paid 400 Ordinary shares of £1 each | 400 | 400 |
| | · | | |