

Company Registration No. 306850 (England and Wales)

GLT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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GLT LIMITED

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GLT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		237		316
Investments	2		1,205,263		1,249,100
			<u>1,205,500</u>		<u>1,249,416</u>
Current assets					
Debtors		370		685	
Cash at bank and in hand		93,595		130,861	
		<u>93,965</u>		<u>131,546</u>	
Creditors: amounts falling due within one year		<u>(15,387)</u>		<u>(13,859)</u>	
Net current assets			<u>78,578</u>		<u>117,687</u>
Total assets less current liabilities			<u><u>1,284,078</u></u>		<u><u>1,367,103</u></u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			1,283,678		1,366,703
Shareholders' funds			<u><u>1,284,078</u></u>		<u><u>1,367,103</u></u>

GLT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 November 2009

G M Tate
Director



Company Registration No. 306850

GLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 20%

1.4 Investments

The investment bond is valued at year end valuation.

The farm investment is stated at cost, less provision for permanent diminution in value.

2 Fixed assets

	Tangible Investments assets		Total
	£	£	£
Cost or valuation			
At 1 April 2008	3,287	1,249,100	1,252,387
Revaluation	-	(43,837)	(43,837)
	<hr/>	<hr/>	<hr/>
At 1 April 2008 & at 31 March 2009	3,287	1,205,263	1,208,550
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2008	2,971	-	2,971
Charge for the year	79	-	79
	<hr/>	<hr/>	<hr/>
At 31 March 2009	3,050	-	3,050
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2009	237	1,205,263	1,205,500
	<hr/>	<hr/>	<hr/>
At 31 March 2008	316	1,249,100	1,249,416
	<hr/>	<hr/>	<hr/>

GLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	400 Ordinary shares of £1 each	400	400
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	400 Ordinary shares of £1 each	400	400
		<hr/>	<hr/>