

*Companies House*

**Company Registration No. 00306850 (England and Wales)**

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COMPANIES HOUSE

**GLT LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# GLT LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# GLT LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	-		79	
Investments	2	977,406		977,617	
		<u>977,406</u>		<u>977,696</u>	
<b>Current assets</b>					
Debtors		3,665		6,778	
Cash at bank and in hand		233,340		277,953	
		<u>237,005</u>		<u>284,731</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,433)</u>		<u>(6,049)</u>	
<b>Net current assets</b>		<u>225,572</u>		<u>278,682</u>	
<b>Total assets less current liabilities</b>		<u>1,202,978</u>		<u>1,256,378</u>	
<b>Capital and reserves</b>					
Called up share capital	3	400		400	
Revaluation reserve		34,575		34,786	
Profit and loss account		1,168,003		1,221,192	
<b>Shareholders' funds</b>		<u>1,202,978</u>		<u>1,256,378</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 July 2012

G M Tate  
Director



**Company Registration No. 00306850**

# GLT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on a straight line basis at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings 20%

#### 1.3 Investments

The investment bond is valued at year end valuation

The farm investment is stated at cost, less provision for permanent diminution in value

### 2 Fixed assets

	Tangible Investments assets		Total
	£	£	£
<b>Cost or valuation</b>			
At 1 April 2011	3,287	977,617	980,904
Revaluation	-	(211)	(211)
At 1 April 2011 & at 31 March 2012	3,287	977,406	980,693
<b>Depreciation</b>			
At 1 April 2011	3,208	-	3,208
Charge for the year	79	-	79
At 31 March 2012	3,287	-	3,287
<b>Net book value</b>			
At 31 March 2012	-	977,406	977,406
At 31 March 2011	79	977,617	977,696

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
400 Ordinary shares of £1 each	400	400

# GLT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2012**

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G M Tate - and L G Tate	-	3,122	20,203	-	(28,000)	(4,675)
		<u>3,122</u>	<u>20,203</u>	<u>-</u>	<u>(28,000)</u>	<u>(4,675)</u>

