

'Companies House'

Company Registration No. 00306850 (England and Wales)

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COMPANIES HOUSE

GLT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

GLT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GLT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		79		158
Investments	2		977,617		1,250,837
			<u>977,696</u>		<u>1,250,995</u>
Current assets					
Debtors		6,778		501	
Cash at bank and in hand		277,953		31,858	
		<u>284,731</u>		<u>32,359</u>	
Creditors: amounts falling due within one year		<u>(6,049)</u>		<u>(13,023)</u>	
Net current assets			<u>278,682</u>		<u>19,336</u>
Total assets less current liabilities			<u><u>1,256,378</u></u>		<u><u>1,270,331</u></u>
Capital and reserves					
Called up share capital	3		400		400
Revaluation reserve			34,786		1,737
Profit and loss account			1,221,192		1,268,194
Shareholders' funds			<u><u>1,256,378</u></u>		<u><u>1,270,331</u></u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 August 2011

G M Tate
Director



Company Registration No. 00306850

GLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on a straight line basis at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings 20%

1.3 Investments

The investment bond is valued at year end valuation

The farm investment is stated at cost, less provision for permanent diminution in value

2 Fixed assets

	Tangible Investments assets		Total
	£	£	£
Cost or valuation			
At 1 April 2010	3,287	1,250,837	1,254,124
Revaluation	-	33,049	33,049
Disposals	-	(306,269)	(306,269)
At 31 March 2011	3,287	977,617	980,904
Depreciation			
At 1 April 2010	3,129	-	3,129
Charge for the year	79	-	79
At 31 March 2011	3,208	-	3,208
Net book value			
At 31 March 2011	79	977,617	977,696
At 31 March 2010	158	1,250,837	1,250,995

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400

GLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G M Tate - and L G Tate	-	(7,390)	30,512	-	(20,000)	3,122
		(7,390)	30,512	-	(20,000)	3,122

The loan has been repaid since the year end