

Company Registration No. 306850 (England and Wales)

GLT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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GLT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GLT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		316		725,154
Investments	2		1,249,100		149,100
			<u>1,249,416</u>		<u>874,254</u>
Current assets					
Debtors		685		2,169	
Cash at bank and in hand		130,861		-	
			<u>131,546</u>	<u>2,169</u>	
Creditors: amounts falling due within one year	3	(13,859)		(163,517)	
Net current assets/(liabilities)			<u>117,687</u>		<u>(161,348)</u>
Total assets less current liabilities			<u>1,367,103</u>		<u>712,906</u>
Capital and reserves					
Called up share capital	4		400		400
Revaluation reserve			-		552,670
Profit and loss account			1,366,703		159,836
Shareholders' funds			<u>1,367,103</u>		<u>712,906</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16 September 2008

G M Tate
Director



GLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings 20%

1.4 Investments

Fixed asset investments are stated at cost

2 Fixed assets

	Tangible Investments assets		Total
	£	£	£
Cost			
At 1 April 2007	727,893	149,100	876,993
Additions	395	1,100,000	1,100,395
Disposals	(725,000)	-	(725,000)
At 31 March 2008	3,288	1,249,100	1,252,388
Depreciation			
At 1 April 2007	2,739	-	2,739
Charge for the year	233	-	233
At 31 March 2008	2,972	-	2,972
Net book value			
At 31 March 2008	316	1,249,100	1,249,416
At 31 March 2007	725,154	149,100	874,254

The company has a 25% interest in a freehold farm which is owned as tenant in common with Mr G M Tate and Mrs L G Tate

GLT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2007 - £107,099)

4 Share capital

	2008 £	2007 £
Authorised		
400 Ordinary shares of £1 each	400	400
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Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400
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