

Rule 2.52

The Insolvency Act 1986

Administrators Abstract of
Receipts and PaymentsPursuant to Rule 2.52(1) of the
Insolvency Act 1986**R2.52**

For Official Use

To the Registrar of Companies

*To the Court

*To the members of the creditors' committee

Company Number

306023

Name of Company

Federal-Mogul Camshafts Limited

W WeSimon Vincent Freakley
10 Fleet Place
London
EC4M 7RBJames John Gleave
1 Oxford Court
Bishopsgate
Manchester
M2 3WR

appointed administrator(s) of the company on

01/10/2001

present overleaf **W** / our abstract of receipts and payments for the period from
from

01/10/2002

to

31/03/2003

Number of continuation sheets (if any) attached

Signed

Date 22/5/2003Kroll Limited
10 Fleet Place
London
EC4M 7RB

Ref: FML1/DRM/JEB/LGS

For Official Use



RECEIPTS	£
Brought forward from previous Abstract (if Any)	40,915,995.00
A/cs Receivable	8,136,921.00
A/cs Receivable - Inter	2,278,897.00
Other Receipts	23,651.00
Other Disbs - Pre	11,280.00
Agents/Valuers Fees (1)	7,559.00
Legal Fees (1)	61,358.00
Carried forward to	51,435,661.00
* continuation sheet / next Abstract	

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

PAYMENTS	£
Brought forward from previous Abstract (if Any)	43,430,822.00
Payroll	2,100,345.00
Payroll Taxes	910,311.00
Pension	321,145.00
Trade Creditors - 3rd	3,034,389.00
Trade Creditors - Inter	1,049,964.20
Insurance	1,383.00
Bank Charges	557.43
Capital Expenditure	362,313.00
Other Post Disbs	2,344,355.00
ROT	725,000.00
Tfrs to/from UKFiling Cos	4,402.00
Administrator's Fees	225,896.00
Vat Control Account	72,804.00
Carried forward to	54,583,686.63
* continuation sheet / next Abstract	

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

Form 2.15 - Appendix 1

Federal-Mogul Camshafts Limited (in administration)

**18 months to
31/03/2003**

Opening cash balance	67,281
Receipts post filing	
Accounts Receivable - Third Party	28,108,615
Accounts Receivable - Inter Company	13,251,549
Sale of Assets - Third Party	-
Sale of Assets - Inter Company	-
Loans & Advances	-
Other Receipts	61,002
VAT	5,334,454
Receipts pre filing	
Accounts Receivable - Third Party	2,162,229
Accounts Receivable - Inter Company	-
Sale of Assets - Third Party	-
Sale of Assets - Inter Company	-
Loans & Advances	-
Other Receipts	1,023
VAT	254,125
Total Receipts	<u>49,172,997</u>
Disbursements post filing	
Net Payroll	(5,998,999)
Payroll Taxes	(2,384,729)
Pension	(871,586)
Trade Creditor / Overhead - Third Party	(14,174,002)
Trade Creditor / Overhead - Inter Company	(14,459,616)
Insurance	(1,383)
Bank fees & service charges	(2,451)
Interest & DIP fees	-
Severance payment due to redundancy	-
VAT	(5,289,721)
Capital expenditure	(1,822,512)
Finance Lease / Hire Purchase Pyts	(1,084)
Other payments	(2,407,591)
Disbursements pre filing	
ROT payments	(751,199)
Ransom payments	(2,472,811)
Other	5,110
VAT	(28,141)
Administration Costs	
Kroll Limited	(508,185)
Legal fees	(63,740)
Valuers / Surveyors	(10,821)
Other	-
VAT	(74,937)
Total Disbursements	<u>(51,318,399)</u>
Intergroup - non trading	
Transfers to/from other UK Filing Entity Company accounts	(862,691)
Transfers to/from other UK Non Filing Entity Companies	(207,214)
Transfers to/from other DIP accounts	-
Total Intergroup - non trading	<u>(1,069,905)</u>
Net Cashflow	<u>(3,215,307)</u>
Closing cash balance	<u>(3,148,026)</u>