

Rule 2.52

The Insolvency Act 1986

Administrators Abstract of
Receipts and PaymentsPursuant to Rule 2.52(1) of the
Insolvency Act 1986**R2.52**

For Official Use

To the Registrar of Companies

*To the Court

*To the members of the creditors' committee

Company Number

306023

Name of Company

Federal-Mogul Camshafts Limited

I / We

Simon Vincent Freakley
84 Grosvenor Street
London
W1K 3LNJames John Gleave
1 Oxford Court
Bishopsgate
Manchester
M2 3WR

appointed administrator(s) of the company on

01/10/2001

present overleaf my / our abstract of receipts and payments for the period from
from

01/04/2002

to

30/09/2002

Number of continuation sheets (if any) attached

Signed

Date 28 November 2002

Kroll Buchler Phillips Limited
84 Grosvenor Street
London
W1K 3LN

Ref: FML1/DRM/TDM/AG

Software Supplied by Turnkey Computer Technology Limited, Glasgow

For Official Use

Insolvency Sect

Post Room

JMA
COMPANIES HOUSE0088
29/11/02

RECEIPTS	£
Brought forward from previous Abstract (if Any)	14,402,090.00
A/cs Receivable	9,601,996.00
A/cs Receivable - Inter	10,108,232.00
Other Receipts	27,282.00
Other Post Disbs	3,275,190.00
A/cs Receivable - 3rd	15,011.00
Other Receipts - Pre	2,377.00
ROT	636,301.00
Cash at Bank	585.00
Tfrs to/from UK Non Filin	2,846,931.00
Carried forward to * continuation sheet / next Abstract	40,915,995.00

* Delete as
appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

PAYMENTS	£
Brought forward from previous Abstract (if Any)	17,567,116.00
Payroll	1,832,046.00
Payroll Taxes	1,036,512.00
Pension	354,343.00
Trade Creditors - 3rd	6,650,204.00
Trade Creditors - Inter	13,021,673.00
Capital Expenditure	504,743.00
Ransom	850,152.00
Other Disbs - Pre	19,781.00
Tfrs to/from UK Filing Cos	821,579.00
Administrator's Fees	55,603.00
Agents/Valuers Fees (1)	9,190.00
Legal Fees (1)	58,441.00
Bank Charges	821.00
Vat Control Account	648,618.00
Carried forward to	43,430,822.00
* continuation sheet / next Abstract	

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

Form 2.15 Appendix 1

Federal Mogul Camshafts Limited

	TOTAL 12 mths to Sept 02 £
Opening cash balance	67,281
<u>Receipts post filing</u>	
Accounts Receivable - Third Party	19,971,694
Accounts Receivable - Inter Company	10,972,652
Sale of Assets - Third Party	0
Sale of Assets - Inter Company	0
Loans & Advances	0
Other Receipts	37,351
VAT	3,819,620
<u>Receipts pre filing</u>	
Accounts Receivable - Third Party	2,162,229
Accounts Receivable - Inter Company	0
Sale of Assets - Third Party	0
Sale of Assets - Inter Company	0
Loans & Advances	0
Other Receipts	1,023
VAT	254,125
Total Receipts	37,218,694
<u>Disbursements post filing</u>	
Net Payroll	(3,898,654)
Payroll Taxes	(1,474,418)
Pension	(550,441)
Trade Creditor / Overhead Payments	
- Third Party	(11,139,613)
- Inter Company	(13,409,652)
Insurance	0
Bank fees & service charges	(1,893)
Interest & DIP fees	0
VAT	(3,777,020)
Capital expenditure	(1,460,199)
Finance Lease / Hire Purchase Pyts	(1,084)
Other payments	(78,597)
<u>Disbursements pre filing</u>	
ROT payments	(26,199)
Ransom payments	(2,472,811)
Other	5,110
VAT	(39,421)
<u>Administration Costs</u>	
Kroll Buchler Phillips	(337,476)
Legal fees	(63,740)
Valuers / Surveyors	(9,190)
Other	0
VAT	0
Total Disbursements	(38,735,299)
<u>Intergroup (Payments) / Receipts (Non-Trading)</u>	
Transfers to/from other UK Filing Entity Company accounts	(858,289)
Transfers to/from other UK Non Filing Entity Companies	(207,214)
Transfers to/from other DIP accounts	0
Total Intergroup (Payments) / Receipts	(1,065,503)
Net Cashflow	(2,582,108)
Closing cash balance	(2,514,827)