

The Insolvency Act 1986
Notice of Variation of
Administration Order
Pursuant to Section 18(4) of the
Insolvency Act 1986

S.18(4)

To the Registrar of Companies

For official use

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Company Number

00306023

Name of Company

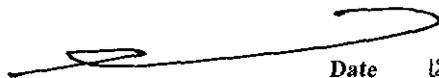
Federal-Mogul Camshafts Limited

I James John Gleave
Of Kroll Limited
10 Fleet Place
London EC4M 7RB

Administrator of the company hereby give notice that on

Insert date 16 July 2004

An order varying the administration order was made.
An office copy of the said order of variation is attached

Signed  Date 18/8/04

Presenter's name, Address and reference (if any):
Kroll Limited
10 Fleet Place
London EC4M 7RB
Ref: DRM/DGR/LS/Falcon



CHANCERY DIVISION

COMPANIES COURT

MR JUSTICE LINDSAY

FRIDAY THE 16TH DAY OF JULY 2004

IN THE MATTER OF T&N LIMITED AND OTHERS

AND IN THE MATTER OF THE INSOLVENCY ACT 1986



ORDER

UPON THE APPLICATION dated 24 May 2004 of Simon Vincent Freakley, James John Gleave and Gary Peter Squires the Joint Administrators of the Companies identified in Schedule 1 to the Application ("the Companies")

AND UPON HEARING Counsel for the Applicants

AND UPON READING the evidence

IT IS ORDERED THAT:

1. The Administration Orders dated 1 October 2001 made against each of the Companies other than Federal-Mogul Ignition UK Limited, Federal-Mogul Sealing Systems (Cardiff) Limited and Federal-Mogul Bridgwater Limited be varied pursuant to s.18(1) of the Insolvency Act 1986 so as to specify an additional purpose, namely, a more advantageous realisation of the Company's assets than would be effected on a winding-up.
2. The balance of the Application be adjourned generally with liberty to restore on 21 days' notice to those persons treated as parties for the purposes of the Application.
3. The Applicants be at liberty to apply (but only on grounds of urgency) to reduce the 21 day period of notice required by paragraph 2 of this order.
4. There be no Order as to costs in relation to this Application to date save that:

(1) the costs of the Applicants and the costs of Colin Laidler and Ronald Laidler (junior), the Personal Representatives of Ronald Laidler Deceased, and Ahmed Patel payable by the Administrators pursuant to the Order herein dated 27 May 2004 be costs in the Administration; and

(2) the costs of the Trustees of the T&N Retirement Benefits Scheme (1989) be reserved and the Applicants and the Trustees be at liberty to apply on 21 days notice to determine the issue as to the Trustees' costs of the Application.

Dated July 2004

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

IN THE MATTER OF T&N LIMITED AND OTHERS
AND IN THE MATTER OF THE INSOLVENCY ACT
1986

ORDER

DENTON WILDE SAPTE

1 FLEET PLACE

LONDON

EC4M 7WS

Ref: MBA/53028.00051/6730041.01

Tel: 020 7320 6702

Solicitors for the Applicants