

Rule 2.52

The Insolvency Act 1986

Form 2.15

Administrator's Abstract of  
Receipts and Payments  
Pursuant to Rule 2.52(1) of the  
Insolvency Act 1986

# R2.52

To the Registrar of Companies

\*To the Court

\*To members of the creditors' committee

For Official Use

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Company Number

306023
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Name of Company

Federal-Mogul Camshafts Limited
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+ / We

Simon Vincent Freakley  
10 Fleet Place  
London  
EC4M 7RB

James John Gleave  
The Observatory  
Chapel Walks  
Manchester  
M2 1HL

appointed administrator(s) of the company on

01 October 2001
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present overleaf ~~my~~ our abstract of receipts and payments for the period from

01 October 2005
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to

31 March 2006
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Number of continuation sheets (if any) attached

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Signed



Date 19/10/2006

Kroll Limited  
10 Fleet Place  
London  
EC4M 7RB

Ref: FML1/CMW//BEH

For Official Use

Insolvency Sect

Post Room



A18  
COMPANIES HOUSE

89  
23/05/2006

<b>RECEIPTS</b>		£
Brought forward from previous Abstract (if Any)		102,853,189.00
A/cs Receivable		6,868,919.00
Other Receipts		26,807.00
Trade Creditors - Inter		22,388,703.00
Carried forward to * continuation sheet / next abstract		132,137,618.00
<b>PAYMENTS</b>		£
Brought forward from previous Abstract (if Any)		103,717,298.12
A/cs Receivable - Inter		22,894,450.00
Payroll		1,650,452.00
Payroll Taxes		855,963.00
Trade Creditors - 3rd		3,050,073.00
Insurance		44.00
Bank Charges		372.00
Capital Expenditure		556,968.00
Other Post Disbs		11,389.00
ROT		51,528.00
Other Disbs - Pre		662.00
Tfrs to/from UKFiling Cos		2,975.00
Administrator's Fees		61,306.00
Vat Control Account		91,542.00
Carried forward to * continuation sheet / next abstract		132,945,022.12

\* Delete as appropriate

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed

**Federal-Mogul Camshafts Limited - In Administration**  
**Receipts and payments abstract for the 54 months to 31 March 2006**

	48 months to 30/09/2005	6 months to 31/03/2006	54 months to 31/03/2006
<b>Opening cash balance</b>	67,281	(864,385)	67,281
<b>Receipts re: post-filing transactions</b>			
Accounts Receivable - Third Party	66,289,385	6,868,919	73,158,304
Accounts Receivable - Inter Company	25,668,955	(22,894,450)	2,774,505
Sale of Assets - Third Party	-	-	-
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	342,886	26,807	369,693
VAT	12,006,875	1,206,638	13,213,513
<b>Receipts re: pre-filing transactions</b>			
Accounts Receivable - Third Party	2,162,229	-	2,162,229
Accounts Receivable - Inter Company	-	-	-
Sale of Assets - Third Party	-	-	-
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	1,023	-	1,023
VAT	254,125	-	254,125
<b>Total Receipts</b>	<b>106,725,478</b>	<b>(14,792,086)</b>	<b>91,933,392</b>
<b>Payments re: post-filing transactions</b>			
Net Payroll	(15,038,771)	(1,650,452)	(16,689,224)
Payroll Taxes	(7,063,607)	(855,963)	(7,919,570)
Pension	(1,817,585)	-	(1,817,585)
Trade Creditor / Overhead - Third Party	(28,526,243)	(3,050,073)	(31,576,316)
Trade Creditor / Overhead - Inter Company	(31,357,052)	22,388,703	(8,968,350)
Insurance	(316,030)	(44)	(316,074)
Bank fees & service charges	(4,816)	(372)	(5,189)
Interest & DIP fees	-	-	-
Severance payment due to redundancy	-	-	-
VAT	(11,300,806)	(1,287,451)	(12,588,257)
Capital expenditure	(2,921,906)	(556,968)	(3,478,875)
Finance Lease / Hire Purchase Pyts	(1,084)	-	(1,084)
Other payments	(2,623,560)	(11,389)	(2,634,949)
<b>Payments re: pre-filing transactions</b>			
ROT payments	(1,251,199)	(51,528)	(1,302,727)
Ransom payments	(2,472,811)	-	(2,472,811)
Other	5,110	(662)	4,447
VAT	(93,768)	-	(93,768)
<b>Administration Costs</b>			
Kroll Limited	(1,496,119)	(61,306)	(1,557,425)
Legal fees	(109,547)	-	(109,547)
Valuers / Surveyors	(10,821)	-	(10,821)
Other	-	-	-
VAT	(186,717)	(10,729)	(197,446)
<b>Total Payments</b>	<b>(106,587,334)</b>	<b>14,851,765</b>	<b>(91,735,569)</b>
<b>Intergroup - non trading</b>			
Transfers to/from other UK Filing Entity Company accounts	(862,596)	(2,975)	(865,572)
Transfers to/from other UK Non Filing Entity Companies	(207,214)	-	(207,214)
Transfers to/from other DIP accounts	-	-	-
<b>Total Intergroup - non trading</b>	<b>(1,069,810)</b>	<b>(2,975)</b>	<b>(1,072,785)</b>
<b>Net Cashflow</b>	<b>(931,666)</b>	<b>56,703</b>	<b>(874,962)</b>
<b>Closing cash balance</b>	<b>(864,385)</b>	<b>(807,681)</b>	<b>(807,681)</b>