

F-M Trademarks Limited

Company Number 305253

Director's Report for the Year Ended 31 December 2019

The Director presents her report and financial statements for the year ended 31 December 2019.

Activities

The Company has not traded during the year. The result for the year was £nil (2018: £nil). The director does not recommend a dividend (2018: £nil).

In preparing this report, the director has taken advantage of the small companies exemption provided by s.415A of the Companies Act 2006.

Acquisition by Tenneco

On 1 October 2018, Tenneco Inc. acquired Federal-Mogul LLC, the lead company of the Federal-Mogul Group and became the Company's ultimate holding company. The change in ownership has had no impact on the Company.

Director

The following served as a Director during (and, unless otherwise indicated, throughout) the year:-

E J Milner

On behalf of the Board



E. J. Milner
Director

Date: 31 July 2020



F-M TRADEMARKS LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

F-M TRADEMARKS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
<u>Current Assets</u>			
Debtors: amounts falling due after more than one year	5	24,000	24,000
		<u>24,000</u>	<u>24,000</u>
Net Assets		<u>24,000</u>	<u>24,000</u>
<u>Capital and Reserves</u>			
Called up share capital	6	24,000	24,000
		<u>24,000</u>	<u>24,000</u>
Shareholders' funds – equity		<u>24,000</u>	<u>24,000</u>

The Company did not trade during the year.

For the year ending 31 December 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 5 were approved by the Board on 31 July 2020 and were signed on its behalf by:-



E. J. Milner
Director

F-M TRADEMARKS LIMITED

NOTES FORMING PART OF THE ACCOUNTS

1. COMPANY INFORMATION

F-M Trademarks Limited is a limited liability company incorporated in England and Wales. Its registered office is at Manchester International Office Centre, Styal Road, Manchester M22 5TN.

2. BASIS OF PREPARATION

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS102") and with the Companies Act 2006. As the Company meets the Companies Act definition of a dormant company it has taken transitional relief under FRS102 Para 35.10(m) and chosen to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the Company undertakes any new transactions. The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Sterling (£) (the Company's functional currency).

Until 30 September 2018, the Company's ultimate parent undertaking was Icahn Enterprises L.P., and from 1 October 2018 its ultimate parent has been Tenneco Inc. Both Icahn Enterprises L.P. and Tenneco Inc are incorporated in the USA and listed on the New York Stock Exchange. The Company was included in the consolidated financial statements of Icahn Enterprises L.P., until 30 September 2018 and in the consolidated financial statements of Tenneco Inc since 1 October 2018. Consolidated financial statements of the ultimate parent entities are available from their websites www.ielp.com and www.tenneco.com respectively. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS102.

3. PRINCIPAL ACCOUNTING POLICIES

Debtors

Debtors are stated at the lower of cost and net realisable value.

4. DIRECTOR AND EMPLOYEES

The director has not received any remuneration for services to the Company during the year (2018: £nil).

There are no employees of the Company (2018: nil).

F-M TRADEMARKS LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED)

5.	<u>DEBTORS:</u> amounts falling due after more than one year	2019 £	2018 £
	Amounts owed by parent company	<u>24,000</u>	<u>24,000</u>
6.	<u>CALLED UP SHARE CAPITAL</u>	2019 £	2018 £
	Authorised: 25,000 ordinary shares of £1 each	25,000	25,000
	Allotted, called up and fully paid: 24,000 ordinary shares of £1 each	<u>24,000</u>	<u>24,000</u>
7.	<u>RESERVES</u>		
	<u>Called up share capital</u>		
	This represents the nominal value of shares that have been issued.		
8.	<u>RELATED PARTY TRANSACTIONS</u>		
	The Company has taken advantage of the exemption in FRS102, para 33.1A, not to disclose transactions with other group companies which meet the criteria that all subsidiary undertakings which are party to the transactions are wholly owned.		
9.	<u>PARENT AND ULTIMATE PARENT COMPANY</u>		
	The Company's immediate parent company is Federal-Mogul Limited, a company registered in England and Wales. The ultimate parent company and controlling party is Tenneco Inc, registered in the USA. The group accounts of Tenneco Inc are the smallest and largest group accounts in which the Company is included. Accounts of this company may be obtained from www.tenneco.com .		