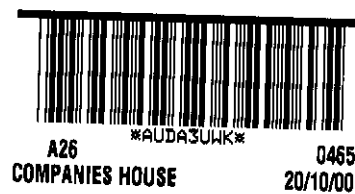


Bramblegate Limited

Report and Accounts

31 December 1999



Registration number 304462

Bramblegate Limited
Directors and Officers

DIRECTORS

C T Cattermole (appointed 17 April 2000)
M A Clarke (appointed 23 February 2000; resigned 17 April 2000)
S A Jenkins (resigned 28 May 1999)
S K Kelly (resigned 23 February 2000)
R J Thompson (appointed 28 May 1999)

SECRETARY AND REGISTERED OFFICE

Carolyn Cattermole
13/14 Margaret Street
London
W1A 3DA

Bramblegate Limited
Directors' Report

The directors present their report and accounts for the year ended 31 December 1999.

Review of the business

During the year the company has not traded and has not incurred any liabilities. Consequently, it made neither a profit nor a loss.

Dividends and reserves

The directors do not recommend the payment of a dividend (1998: £nil). There was no movement in reserves.

Directors and directors' interests

The directors who served during the year are shown on page 1.

As at the balance sheet date, no director held any beneficial interest in the shares of the company. The interests of the directors in office at the balance sheet date and their families in the share capital of the ultimate parent company, Courtaulds Textiles plc were as follows:

Courtaulds Textiles plc 25 pence ordinary shares

	Executive Options	
	1999	1998
R J Thompson	7,500	-

Options have been granted under the Courtaulds Textiles plc Executive Share Option Scheme II (at a subscription price of 141p). At the date of his appointment, R J Thompson held no beneficial interests. All options were exercised between 9 May 2000 and 30 June 2000. No further changes have occurred in these interests before 30 September 2000.

Auditors

A special resolution has been passed at a General Meeting under Section 252 of the Companies Act 1985 exempting the company from the obligation to appoint an auditor.

By order of the board



C Cattermole
Director and Secretary

30 September 2000

Bramblegate Limited
Balance Sheet
As at 31 December 1999

	Notes	1999 £ 000	1998 £ 000
Creditors: amounts falling due within one year	3	<u>(236)</u>	<u>(236)</u>
Capital and reserves - equity			
Called up share capital	4	50	50
Profit and loss account		(286)	(286)
		<u>(236)</u>	<u>(236)</u>

The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the year ended 31 December 1999.

The accounts on pages 3 and 4 were approved by the board on 30 September 2000.



R J Thompson
 Director

Bramblegate Limited
Notes to the Accounts
As at 31 December 1999

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit pension schemes in respect of their services to the company (1998: nil).

The average number of employees during the year, including the directors, was 2 (1998: 2).

3 Creditors: amounts falling due within one year	1999	1998
	£ 000	£ 000
Amounts owed to group undertakings	<u>236</u>	<u>236</u>

4 Share capital	1999	1998	1999	1998
	No.	No.	£ 000	£ 000
Authorised, allotted and fully paid :				
Ordinary shares of £1 each	50,000	50,000	<u>50</u>	<u>50</u>

5 Ultimate parent undertaking

The company is wholly owned by Courtaulds Clothing Brands Limited, registered in England and Wales. At the balance sheet date Courtaulds Textiles plc was the ultimate controlling party. As of 9 May 2000, the ultimate controlling party became Sara Lee Corporation, incorporated in the United States of America.

The largest group in which the results of the company are consolidated as at the balance sheet date is that headed by Courtaulds Textiles plc, a company registered in England and Wales. The smallest group in which they are consolidated is that headed by Courtaulds Clothing Brands Limited, registered in England and Wales. Copies of the consolidated accounts of Courtaulds Textiles plc and Courtaulds Clothing Brands Limited can be obtained from:

13/14 Margaret Street
London
W1A 3DA