

**SWAN PRESS (NORTHAMPTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Swan Press (Northampton) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Swan Press (Northampton) Limited
Balance Sheet
As at 31 December 2017

Registered number: 00304358

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		-		2,750
Tangible Assets	4		407,020		422,601
			<u>407,020</u>		<u>422,601</u>
			407,020		425,351
CURRENT ASSETS					
Stocks		5,000		3,800	
Debtors	5	101,982		77,376	
Cash at bank and in hand		<u>171,361</u>		<u>152,154</u>	
		278,343		233,330	
Creditors: Amounts Falling Due Within One Year	6	<u>(94,412)</u>		<u>(69,256)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>183,931</u>		<u>164,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>590,951</u>		<u>589,425</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		<u>(32,713)</u>		<u>(36,316)</u>
NET ASSETS			<u>558,238</u>		<u>553,109</u>
CAPITAL AND RESERVES					
Called up share capital	8		4,596		4,596
Share premium account			4,180		4,180
Profit and Loss Account			<u>549,462</u>		<u>544,333</u>
SHAREHOLDERS' FUNDS			<u>558,238</u>		<u>553,109</u>

Swan Press (Northampton) Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Petrina Boddington

1 August 2018

The notes on pages 3 to 6 form part of these financial statements.

Swan Press (Northampton) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. No depreciation is charged in respect of freehold property as in the opinion of the directors the property is maintained to such a standard that estimated residual value is no lower than cost. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation as noted above
Plant & Machinery	various rates based on asset life
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	20% on reducing balance

1.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Swan Press (Northampton) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.9. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was 9 (2016: 6).

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 January 2017	30,000
As at 31 December 2017	<u>30,000</u>
Amortisation	
As at 1 January 2017	27,250
Provided during the period	<u>2,750</u>
As at 31 December 2017	<u>30,000</u>
Net Book Value	
As at 31 December 2017	<u>-</u>
As at 1 January 2017	<u>2,750</u>

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For The Year Ended 31 December 2017

4. **Tangible Assets**

	Land & Property			
	Freehold	Investment Properties	Plant & Machinery	Total
	£	£	£	£
Cost				
As at 1 January 2017	194,562	80,741	449,873	725,176
Additions	-	-	20,000	20,000
As at 31 December 2017	194,562	80,741	469,873	745,176
Depreciation				
As at 1 January 2017	3,841	-	298,734	302,575
Provided during the period	-	-	35,581	35,581
As at 31 December 2017	3,841	-	334,315	338,156
Net Book Value				
As at 31 December 2017	190,721	80,741	135,558	407,020
As at 1 January 2017	190,721	80,741	151,139	422,601

5. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	98,777	75,151
Prepayments and accrued income	2,330	2,225
Other debtors	875	-
	101,982	77,376

Swan Press (Northampton) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	13,087	5,019
Corporation tax	18,185	20,328
Other taxes and social security	3,732	1,970
VAT	7,569	6,463
Other creditors	45,429	32,696
Accruals and deferred income	6,410	2,780
	<u>94,412</u>	<u>69,256</u>

7. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances.

	2017	2016
	£	£
Deferred tax	32,713	36,316
	<u>32,713</u>	<u>36,316</u>

8. Share Capital

	2017	2016
Allotted, Called up and fully paid	4,596	4,596

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2017	2016
	£	£
Miss Petrina Boddington	33,800	28,947
Mr Andrew Boddington	28,929	24,656

10. Controlling Party

The company's controlling party is Miss Petrina Boddington by virtue of her ownership of 54% of the issued share capital in the company.

11. General Information

Swan Press (Northampton) Limited Registered number 00304358 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 Ryehill Court, Lodge Farm Industrial Estate, Duston, Northampton, NN5 7EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.