

RBI PRINTERS LIMITED (FORMERLY IPC PRINTERS LIMITED)**Balance Sheet at 31 December 2012**

	Note	31 12 12 £	31 12 11 £
FIXED ASSETS			
Investments	1	84	84
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	<u>1</u> 85	<u>1</u> 85
LIABILITIES			
Creditors (amounts falling due within one year)	3	<u>-2008168</u> <u>-2008083</u>	<u>-2008168</u> <u>-2008083</u>
CAPITAL AND RESERVES			
Share capital	4	100000	100000
Profit and loss account		<u>-2108083</u> <u>-2008083</u>	<u>-2108083</u> <u>-2008083</u>

For the year ended 31 December 2012 the company was entitled to exemption under section s480(1) of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section s476(2) of the Companies Act 2006. The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section s386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section s394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Company's ultimate parent undertaking and controlling entity is Reed Elsevier Group plc (formerly Reed Elsevier plc), a company incorporated in Great Britain. The smallest and largest group into which the accounts of the Company for the year ended 31 December 2012 are consolidated is Reed Elsevier Group plc.

Approved by the Board of Directors and signed for and on behalf of RE Directors (No 1) Ltd,



A McCulloch
Director
26 June 2013

THURSDAY



A02 27/06/2013 #333
COMPANIES HOUSE

Notes**1 Investments****Investment in subsidiary undertakings**

	31 12 12 £	31 12 11 £
Shares at cost	62490	62490
Loans	241594	241594
Provisions	<u>-304000</u>	<u>-304000</u>
Net book amount	<u>84</u>	<u>84</u>

Subsidiary undertaking

	Country of registration	Proportion held
Dormant Formpart (No 15) Limited	England	100%

In the opinion of the directors the value of the company's investments are not less than the amounts they are stated at in the balance sheet.

RBI PRINTERS LIMITED (FORMERLY IPC PRINTERS LIMITED)**Notes to the accounts at 31 December 2012 (continued)**

	31 12 12 £	31 12 11 £
2. Debtors (amounts falling due within one year)		
Sundry debtors	<u>1</u>	<u>1</u>
3. Creditors (amounts falling due within one year)		
Amounts due to fellow subsidiary undertakings	<u>2008168</u>	<u>2008168</u>
4. Called up share capital	Authorised Number £	Issued and fully paid Number £
<u>As at 31 December 2011 and 31 December 2012</u>		
Ordinary stock units of £1 each	100000 100000	100000 100000
Ordinary shares of £1 each	700000 700000	- -
	<u>800000</u> <u>800000</u>	<u>100000</u> <u>100000</u>

5 Group accounts

The Company is not required to prepare group accounts under Section s400 of the Companies Act 2006 because its ultimate parent undertaking is established under the law of a member state of the European Union and the ultimate parent undertaking prepares group accounts. Accordingly these financial statements present information about this company as an individual undertaking and not as a group.