

REGISTERED NUMBER: 00303315 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
DOLPHIN ESTATES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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DOLPHIN ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: Mr T G S Hinton

SECRETARY: Mr T G S Hinton

REGISTERED OFFICE: Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

REGISTERED NUMBER: 00303315 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

DOLPHIN ESTATES LIMITED (REGISTERED NUMBER: 00303315)

**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		-		-
Investment property	4		-		315,000
			<u>-</u>		<u>315,000</u>
CURRENT ASSETS					
Cash at bank		257,424		11,369	
CREDITORS					
Amounts falling due within one year	5	<u>247,424</u>		<u>3,835</u>	
NET CURRENT ASSETS			<u>10,000</u>		<u>7,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,000</u>		<u>322,534</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Revaluation reserve	7		-		280,650
Retained earnings	7		-		31,884
SHAREHOLDERS' FUNDS			<u>10,000</u>		<u>322,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 August 2017 and were signed by:

Mr T G S Hinton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Dolphin Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

	Fixtures and fittings £
COST	
At 1 April 2016	23,647
Disposals	(23,647)
At 31 March 2017	-
DEPRECIATION	
At 1 April 2016	23,647
Eliminated on disposal	(23,647)
At 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

	Total £
FAIR VALUE	
At 1 April 2016	315,000
Disposals	(315,000)
At 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	315,000

	31.3.17	31.3.16
	£	£
Tax	38,258	2,971
Other creditors	170,120	-
Directors' current accounts	36,106	-
Accrued expenses	2,940	864
	<u>247,424</u>	<u>3,835</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17 £ 10,000	31.3.16 £ 10,000
10,000	Ordinary	£1		

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 April 2016	31,884	280,650	312,534
Profit for the year	232,587		232,587
Dividends	(264,471)		(264,471)
Revaluation of Investment Property	-	(280,650)	(280,650)
At 31 March 2017	-	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.