

**Registered Number 00303315**

**Dolphin Estates Limited**

**Abbreviated Accounts**

**31 March 2011**

**Dolphin Estates Limited**

**Registered Number 00303315**

**Company Information**

**Registered Office:**

Hillside  
Albion Street  
Chipping Norton  
Oxfordshire  
OX7 5BH

**Reporting Accountants:**

Bronsens  
Chartered Accountants  
Hillside  
Albion Street  
Chipping Norton  
Oxfordshire  
OX7 5BH

Dolphin Estates Limited

Registered Number 00303315

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible	2		0		0
Investment property	3		300,000		300,000
			<u>300,000</u>		<u>300,000</u>
<b>Current assets</b>					
Debtors		4,375		4,375	
Cash at bank and in hand		638		860	
Total current assets		<u>5,013</u>		<u>5,235</u>	
<b>Creditors: amounts falling due within one year</b>		(16,912)		(15,426)	
<b>Net current assets (liabilities)</b>			(11,899)		(10,191)
<b>Total assets less current liabilities</b>			<u>288,101</u>		<u>289,809</u>
<b>Creditors: amounts falling due after more than one year</b>			(10,000)		(10,000)
<b>Total net assets (liabilities)</b>			<u>278,101</u>		<u>279,809</u>
<b>Capital and reserves</b>					
Called up share capital	4	10,000		10,000	
Revaluation reserve		265,650		265,650	
Profit and loss account		2,451		4,159	
<b>Shareholders funds</b>			<u>278,101</u>		<u>279,809</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2011

And signed on their behalf by:

**T G S Hinton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rental income, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% 25% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010	-	<u>23,647</u>
At 31 March 2011	-	<u>23,647</u>
<b>Depreciation</b>		
At 01 April 2010	-	<u>23,647</u>
At 31 March 2011	-	<u>23,647</u>
<b>Net Book Value</b>		
At 31 March 2011		0
At 31 March 2010	-	<u>0</u>

3 **Investment Property**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 April 2010	<u>300,000</u>
At 31 March 2011	<u>300,000</u>
<b>Net Book Value</b>	
At 31 March 2011	300,000
At 31 March 2010	<u>300,000</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
10000 Ordinary shares of £1 each	10,000	10,000

5 **Deferred taxation**

If the Investment Property was to be sold then corporation tax of approximately £46,000 would crystallise. However, the directors currently have no plans to sell the property.