

REGISTERED NUMBER: 303315 (England and Wales)

2

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
DOLPHIN ESTATES LIMITED



DOLPHIN ESTATES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004**

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DOLPHIN ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS: M H Hinton
T G S Hinton

SECRETARY: T G S Hinton

REGISTERED OFFICE: Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

REGISTERED NUMBER: 303315 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Accountants
Hillside, Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

DOLPHIN ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		96,961		96,961
CURRENT ASSETS:					
Cash at bank		4,412		43	
CREDITORS: Amounts falling due within one year		<u>51,649</u>		<u>54,499</u>	
NET CURRENT LIABILITIES:			<u>(47,237)</u>		<u>(54,456)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			49,724		42,505
CREDITORS: Amounts falling due after more than one year			<u>11,000</u>		<u>11,000</u>
			<u>£38,724</u>		<u>£31,505</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Revaluation reserve			62,611		62,611
Profit and loss account			<u>(33,887)</u>		<u>(41,106)</u>
SHAREHOLDERS' FUNDS:			<u>£38,724</u>		<u>£31,505</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 M H Hinton - Director

Approved by the Board on 23.12.04

The notes form part of these abbreviated accounts

DOLPHIN ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on cost

No depreciation has been provided on the grounds that it would be immaterial and that the estimated useful life of the freehold property exceeds 50 years in accordance with FRS 11 and FRS 15.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 April 2003	
and 31 March 2004	120,608
DEPRECIATION:	
At 1 April 2003	
and 31 March 2004	23,647
NET BOOK VALUE:	
At 31 March 2004	96,961
At 31 March 2003	96,961

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
10,000	Ordinary	£1	10,000	10,000