

**SOLVENCY STATEMENT BY THE DIRECTORS IN RELATION TO A REDUCTION OF CAPITAL
FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT**
DATED: 21 July 2015

Company Name: E.C. (HOLDINGS) LIMITED ("the Company")

Company Number: 302823

TUESDAY



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COMPANIES HOUSE

We, Stuart Nicholas Corbin, Susan Louise Jenner and Peter Thorn, being all the directors for the time being for the time being of the Company state as follows:

1. That the Company is proposing to make a reduction of capital pursuant to the provisions of Sections 642-644 of the Companies Act 2006.
2. That we have made full enquiry into the affairs and prospects of the Company and have formed the opinion that:
 - a) as regards the affairs of the Company at the date of this statement, there is no ground on which the Company could be found to be unable to pay or otherwise discharge its debts; and
 - b) the Company will be able to pay or otherwise discharge its debts as they fall due during the year immediately following the date of this statement.

Stuart Nicholas Corbin
Signed: *S.N. Corbin*
Date: 21 JULY 2015

Susan Louise Jenner
Signed *[Signature]*
Date: 21 JULY 2015

Peter Thorn
Signed: *[Signature]*
Date: 21 JULY 2015

Presenter name and address:

S L Jenner, Thomson Reuters, 1 Mark Square, Leonard Street, London EC2A 4EG