

E.C. (Holdings) Limited

Report and Accounts

for the Year Ended 31 December 2012

E.C. (Holdings) Limited
Directors' Report for the Year Ended 31 December 2012

The directors present their report and accounts for the year ended 31 December 2012.

Directors

The directors who held office during the year and up to the date of signing were as follows:

D.J. Clarke

S.N. Corbin

S.L. Jenner

P. Thorn

Approved by the Board on 6 February 2013 and signed on its behalf by:

.....
S.L. Jenner
Director

Registered Office: 2nd Floor, Aldgate House, 33 Aldgate High Street, London, EC3N 1DL.

E.C. (Holdings) Limited
(Registration number: 00302823)
Balance Sheet as at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	<u>2</u>	2	2
		<hr/>	<hr/>
Current assets			
Debtors	<u>3</u>	1,295,025	1,295,025
Creditors: amounts falling due within one year	<u>4</u>	(344,563)	(344,563)
		<hr/>	<hr/>
Net current assets		950,462	950,462
		<hr/>	<hr/>
Net assets		950,464	950,464
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>5</u>	640,500	640,500
Share premium account		197,116	197,116
Other reserves		151,646	151,646
Profit and loss account		(38,798)	(38,798)
		<hr/>	<hr/>
Shareholders' funds		950,464	950,464
		<hr/> <hr/>	<hr/> <hr/>

For the year ended 31 December 2012 the Company was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476(2) of the Companies Act 2006.

The directors acknowledge their responsibilities for: (a) ensuring the Company keeps accounting records which comply with section 386; and (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Approved by the Board on 6 February 2013 and signed on its behalf by:

.....
S.L. Jenner
Director

E.C. (Holdings) Limited
Notes to the Financial Statements for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable UK accounting standards and on a basis consistent with the previous year.

Trading status

The Company has not traded during the year or the previous year, has incurred no liabilities and, consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Investments

Shares in group undertakings and participating interests

	Subsidiary undertakings £
Cost	
At 1 January 2012	2
	<hr/>
At 31 December 2012	2
	<hr/>
Net book value	
At 31 December 2012	2
	<hr/> <hr/>
At 31 December 2011	2
	<hr/> <hr/>

The directors are of the opinion that the value of the Company's investments is not less than the value at which it is stated in the balance sheet.

Details of undertakings

Details of the investments in which the Company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
E.C. (Securities) Limited		Ordinary shares 100%	Dormant

E.C. (Holdings) Limited
Notes to the Financial Statements for the Year Ended 31 December 2012
..... continued

3 Debtors

	2012	2011
	£	£
Amounts owed by group undertakings	1,295,025	1,295,025
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2012	2011
	£	£
Amounts owed to group undertakings	341,500	341,500
Other creditors	3,063	3,063
	<u> </u>	<u> </u>
	<u>344,563</u>	<u>344,563</u>

5 Called up share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £0.25 each	2,562,000	640,500	2,562,000	640,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Company status and ultimate parent undertaking

The Company's immediate parent company is TTC (1994) Limited. Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation ("Thomson Reuters") is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2012. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada.

Copies of the Thomson Reuters annual reports are available from: The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London, E14 5EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.