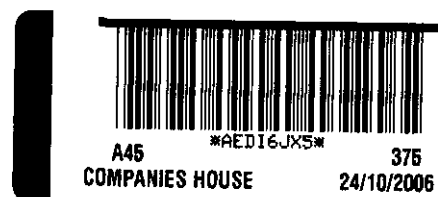


Pulsafe Safety Products Limited

Report and Financial Statements

31 December 2005



Pulsafe Safety Products Limited

Registered No: 302683

Directors

R A Deter

Secretary

J Gale

Bankers

Lloyds TSB Bank Plc
5 Bridge Street
Newbury
Berkshire
RG14 5BQ

Solicitors

Church Adams Tatham & Co
Chatham Court
Lesbourne Road
Reigate
Surrey
RH2 7FN

Needham & Grant
14 Lincoln's Inn Fields
London
WC2A 3BP

Registered office

Osborn Way
Hook
Hampshire
RG27 9HX

Directors' report

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 December 2005. The company is dormant and has not traded during the year.

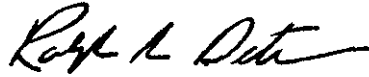
Directors

The director who served the company during the year were as follows:

R A Deter

There are no directors' interests requiring disclosure under the Companies Act 1985.

On behalf of the board



Director

2006-10-19

Balance sheet
at 31 December 2005

	Notes	2005 £000	2004 £000
Current assets			
Debtors	5	6,818	6,818
Total assets		<u>6,818</u>	<u>6,818</u>
Capital and reserves			
Called up share capital	6	7	7
Share premium account	7	9	9
Capital redemption reserve	7	3	3
Profit and loss account	7	6,799	6,799
Equity shareholders' funds		<u>6,818</u>	<u>6,818</u>

Statements:

- (a) For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.



R A Deter
Director

2006-10-19.

Notes to the financial statements

at 31 December 2005

1. Accounting convention

The accounts have been prepared under the historical cost convention.

2. Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3. Group accounts

The company is a wholly owned subsidiary of Longadene Limited, a company registered in England and Wales. Accordingly, no group accounts have been prepared as permitted by section 228 of the Companies Act.

4. Statement of cashflow

The company is a wholly owned subsidiary of Christian Dalloz SA and cash flows of the company are included in the consolidated group statement of cash flow of Christian Dalloz SA, whose accounts are publicly available. Consequently the company is exempt under the terms of Financial Reporting Standard No. 1 (revised) from publishing a statement of cash flow.

5. Debtors

	2005 £000	2004 £000
Amounts owed by group undertakings	<u>6,818</u>	<u>6,818</u>

6. Share capital

		Authorised	
		2005 £000	2004 £000
7,500 ordinary shares of £1 each		8	8
2,500 cumulative preference shares of £1 each		3	3
		<u>10</u>	<u>10</u>
		<i>Allotted, called up and fully paid</i>	
		2005 £000	2004 £000
	No.	No.	
6,530 ordinary shares of £1 each	7,000	<u>7</u>	<u>7</u>

Notes to the financial statements

at 31 December 2005

7. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital</i>	<i>Share premium account</i>	<i>Capital redemption reserve</i>	<i>Profit and loss account</i>	<i>Total share-holders' funds</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>
At 1 January 2004	7	9	3	6,799	6,818
At 31 December 2004	7	9	3	6,799	6,818
At 31 December 2005	7	9	3	6,799	6,818

8. Ultimate parent company

The company regards Bacou-Dalloz SA, a company incorporated in France, as its immediate and ultimate parent undertaking and controlling party.

Bacou-Dalloz SA is the parent company of the largest and smallest group of which Pulsafe Safety Products Limited is a member and for which group accounts are drawn up. Copies of these group accounts are available from ICC, 3 Rue des Batignolles, 75017, Paris, France.