

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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09/09/2020

#159

COMPANIES HOUSE

1 Company details

Company number 0 0 3 0 2 6 0 0

Company name in full New Hygiene Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Freddy

Surname Khalastchi

3 Liquidator's address

Building name/number Lynton House

Street 7 - 12 Tavistock Square

Post town London

County/Region

Postcode W C 1 H 9 L T

Country

4 Liquidator's name ①

Full forename(s) Simon Peter

Surname Carvill-Biggs

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number Lynton House

Street 7 - 12 Tavistock Square

Post town London

County/Region


Postcode W C 1 H 9 L T

Country

① Other liquidator
Use this section to tell us about
another liquidator.

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Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 1	^d 2	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9				
To date	^d 1	^d 1	^m 0	^m 7	^y 2	^y 0	^y 2	^y 0				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature X  X											
Signature date	^d 0	^d 9	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0				

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Maisie Jones**Company name **Menzies LLP**Address **Lynton House****7 - 12 Tavistock Square**Post town **London**

County/Region

Postcode

W C 1 H 9 L T

Country

DX

Telephone

020 7387 5868**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

NEW HYGIENE LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")

**JOINT LIQUIDATORS' ANNUAL PROGRESS REPORT TO MEMBERS
PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE
INSOLVENCY (ENGLAND AND WALES) RULES 2016**

FOR THE PERIOD 12 JULY 2019 TO 11 JULY 2020

DATED 9 SEPTEMBER 2020

1. INTRODUCTION

- 1.1 Simon Carvill-Biggs and I were appointed Joint Liquidator of the Company on 12 July 2016. On 7 September 2020, Simon Carvill-Biggs was removed by the Court as an Insolvency Practitioner, following his resignation at Menzies LLP.
- 2.1 I now present my progress report for the fourth year ended 11 July 2020 pursuant to Section 92A of the Insolvency Act 1986 ("the Act") and rule 18.3 of The Insolvency (England and Wales) Rules 2016 ("the Rules").
- 1.2 I am required to provide certain information about the Company and the Liquidators in accordance with provisions of the Rules. This information can be found in Appendix I.
- 1.3 My receipts & payments account for the period from 12 July 2019 to 11 July 2020 is attached at Appendix II.
- 1.4 Details of the progress during the period 12 July 2019 to 11 July 2020 are set out below. Please note that this progress report should be read in conjunction with my previous progress reports issued to members on 6 September 2017, 5 September 2018 and 22 August 2019.

2. ASSET REALISATIONS

- 2.1 Realisations for the period since my last progress report, being 12 July 2019 to 11 July 2020, are set out below.
Other assets
- 2.2 There is only one remaining asset to be realised in the liquidation.
- 2.3 As previously reported, we were made aware by Tomy Management Sdn. Bhd ("the agents"), who are in the profession of recovering money from the Federal Treasury of Malaysia pursuant to the Unclaimed Moneys Act 1985 and Securities Industries Act 1998, that there may be funds due to the Company.
- 2.4 It is anticipated that approximately, Ringgit Malaysia 220,000 (£44,000) is due from the Malaysian Government. I continue to liaise with the agent's solicitors regarding the recovery of these funds.

3. LIABILITIES

Corporation Tax

- 3.1 Accounts and corporation tax computations for the period ended 12 July 2016 were completed and submitted to HM Revenue & Customs ("HMRC"). All liabilities have been paid.

VAT and PAYE

- 3.2 The Company was not registered for VAT or PAYE.

Tax clearance

- 3.3 I have obtained formal clearance from the Inspector of Taxes and the MVL team at the Enforcement and Insolvency Service of HMRC that they have no claim in the liquidation and that they have no objection to the conclusion of the liquidation. This also applies to the liquidation period and no further returns are required.

Unsecured creditors

- 3.4 All creditors have been paid.

4. DISTRIBUTION TO MEMBERS

- 4.1 On 1 May 2018 I declared and paid a first distribution to the members of £0.9758061 per £1 share. There were 500,000 shares and the amount distributed was £487,905.05. This included the distribution in specie of the property valued at £320,000 to Mr Mackewn and a cash sum of £167,903.05 to Ms Mackewn.
- 4.2 On 22 August 2019 I declared and paid a second distribution to the members of £0.9 per £1 share. The amount distributed was £450,000.00.
- 4.3 A third and final distribution will be declared and paid to members once we have received or concluded matters regarding the recovery of funds from the Malaysian Government.

5. JOINT LIQUIDATORS' REMUNERATION

Joint Liquidators' remuneration

- 5.1 The Joint Liquidators' remuneration was fixed by a resolution of members passed on 12 July 2016 by reference to time properly incurred by us and our staff in attending to matters arising in the winding up.
- 5.2 The Joint Liquidators' and their staff have incurred total time costs of £22,002.56, made up of £103.36 hours at an average charge out rate of £212.87 per hour. During the period covered by this report, the Joint Liquidators' and our staff have incurred time costs of £5,360.16, made up to 22.63 hours at an average charge out rate of £236.83 per hour.
- 5.3 I have charged and drawn total remuneration of £3,000 to date, none of which was drawn or charged in the period since my last report. Please see attached the following:
- Appendix III - A breakdown of the time costs incurred by the Joint Liquidators and our staff for the period 12 July 2019 to 11 July 2020.
 - Appendix IV - Narrative of work undertaken in the period 12 July 2019 to 11 July 2020.
- 5.4 A copy of "A Members' Guide to Insolvency Practitioners Fees", together with an explanatory note which shows Menzies LLP's fee policy are available at the link <https://www.menzies.co.uk/helping-you/business-recovery/fees-guide/>

6 JOINT LIQUIDATORS' EXPENSES AND DISBURSEMENTS

- 6.1 Please see the receipts and payments account detailed at Appendix II, which shows the payments made from the estate during the liquidation.

Professionals, sub-contractors and other expenses

- 6.2 I instructed Sprecher Grier LLP to assist with the conveyancing of the property. They have billed and been paid £1,247.50 plus VAT. These costs were approved by the members and settled in a prior period.
- 6.3 The company's tax advisers, Menzies LLP, were retained to assist with matters of taxation. They have billed and been paid £5,100 plus VAT. These costs were approved by the members and settled in a prior period.

Joint Liquidators' Disbursements

- 6.4 In relation to disbursements, where my firm has incurred a cost that is directly referable to this matter and the payment was made to a third party, these costs have been reimbursed. Disbursements of this nature which my firm has incurred and reimbursed during this period are shown below.

Type of disbursement	Incurred and paid in the period up to 11/07/2019 (£)	Incurred in the period 12/07 2019 to 11/07/2020 (£)	Paid in Period 12/07/2019 to 11/07/2020 (£)	Remains outstanding (£)
Statutory advertising	229.50	-	-	-
Land Registry Fee	11.00	-	-	-
Specific penalty bond	400.00	-	-	-
Total	640.50	-	-	-

- 6.5 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which includes an element of shared or allocated cost (e.g. photocopying).

7. MEMBERS RIGHTS

Members' right to request further information

- 7.1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company or a member with the permission of the court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this account in accordance with rule 18.9 of the Rules. In accordance with rule 18.9(2) of the Rules, such a request or application for leave must be made within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

- 7.2 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with permission of the court, may apply to court for one or more orders under rule 18.36(4) and 18.37(4) of the Rules. In accordance with rule 18.34(3), such applications must be made within eight weeks of receipt of this account.

8. ASSETS WHICH REMAIN TO BE REALISED/OUTSTANDING MATTERS

- 8.1 We will continue to liaise with the agent's solicitors regarding the funds due from the federal treasury of Malaysia.

9 DATA PROTECTION NOTICE

- 9.1 The Joint Liquidators are data controllers of personal data as defined by the relevant provisions of the applicable data protection legislation. Menzies LLP will act as a data processor on our instructions. Personal data will be kept secure and processed only for matters relating to the liquidation appointment. Full details of our privacy notice is at the following link:
<https://www.menzies.co.uk/legal/>.

10. CONCLUDING REMARKS

- 10.1 Should you require further information, or if you want hard copies of any of the documents made available on-line, please contact my colleague Maisie Jones by email at MJones@menzies.co.uk, or by phone on 020 7465 1921.



Freddy Khalastchi
Joint Liquidator

Appendix I

STATUTORY INFORMATION ABOUT THE COMPANY AND LIQUIDATORS

Company name:	New Hygiene Limited
Company number:	00302600
Trading address:	Stone Cross Ardingly Road, Lindfield, Haywards Heath, West Sussex, RH16 2QX
Registered office:	Lynton House, 7-12 Tavistock Square, London, WC1H 9LT
Former registered office:	Stone Cross Ardingly Road, Lindfield, Haywards Heath, West Sussex, RH16 2QX
Principle trading activity:	Other business support service activities
Joint Liquidators' names:	Freddy Khalastchi and Simon Carvill-Biggs
Joint Liquidators' address:	Lynton House, 7 - 12 Tavistock Square, London, WC1H 9LT
Date of appointment:	12 July 2016
Details of any changes of Liquidator:	There were no changes of Liquidator in this period
Contact details of Liquidators:	Maisie Jones by email at MJones@menzies.co.uk 020 7465 1921

Appendix II


Joint Liquidators receipts and payments account for the period 12 July 2019 to 11 July 2020

All items detailed on the receipts and payments account are shown gross of VAT as the Company was not VAT registered and therefore VAT cannot be reclaimed

New Hygiene Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 12/07/2019 To 11/07/2020 £	From 12/07/2016 To 11/07/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	481.56	1,735.41
672,300.00	Cash at Bank	NIL	687,431.23
400,000.00	Freehold Land & Property	NIL	320,000.00
59,700.00	Investments	NIL	58,274.00
	Tax Refund	NIL	95.78
		<u>481.56</u>	<u>1,067,536.42</u>
	COST OF REALISATIONS		
(4,750.00)	Accountancy Fees	NIL	5,100.00
	Bank Charges	NIL	25.00
(56,531.80)	Capital Gains Tax	NIL	NIL
	Corporation Tax	NIL	27,262.91
	DTI Cheque/BACS Fees	15.00	15.00
	Irrecoverable VAT	NIL	2,348.10
	Legal Fees	NIL	1,247.50
	Liquidators Fees	NIL	3,000.00
	Pre-Liquidation costs	NIL	3,000.00
	Search Fees	NIL	11.00
	Specific Bond	NIL	400.00
	Statutory Advertising	NIL	229.50
	Sussex District Council	2,122.93	2,122.93
		<u>(2,137.93)</u>	<u>(44,761.94)</u>
	UNSECURED CREDITORS		
	HM Revenue and Customs - CT	NIL	3,866.80
		NIL	<u>(3,866.80)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	450,000.00	937,903.05
		<u>(450,000.00)</u>	<u>(937,903.05)</u>
<u>1,070,718.20</u>		<u>(451,656.37)</u>	<u>81,004.63</u>
	REPRESENTED BY		
	Barclays Bank		81,004.63
			<u>81,004.63</u>

Note:


 Freddy Khalastchi
 Joint Liquidator

Appendix III

Joint Liquidators time costs analysis for the period 12 July 2019 to 11 July 2020

**New Hygiene Limited
(In Members' Voluntary Liquidation)**

**Analysis of Joint Liquidators' Time Costs
Period 12 July 2019 to 11 July 2020**

	Partner / Director	Manager	Administrator	Cashier	Total Hours	Charge £	Average rate £
Balance b/f as at 11 July 2019					80.73	16,642.40	206.15
Period 12 July 2019 to 11 July 2020							
Administration and planning	1.80	8.90	5.53	1.90	18.13	4,253.16	234.55
Creditors	0.20	0.60	1.70	-	2.50	431.00	172.40
Realisation of assets	0.80	1.00	0.20	-	2.00	676.00	338.00
Hours	2.80	10.50	7.43	1.90	22.63		236.83
Charge (£)	1,419.00	2,685.00	877.66	378.50		5,360.16	
Total					103.36	22,002.56	212.87
Remuneration Charged and Drawn in the period up to 11 July 2019						3,000.00	
Remuneration Charged and Drawn in the period							
Outstanding time costs						19,002.56	

CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS

	From 1 Oct 2019	From 1 Oct 2018
	£ per hour	£ per hour
Partner/Director	400-525	375-505
Manager	260-350	250-345
Senior	230-250	215
Administrator	100-205	80-200
Support Staff	100-135	95-100

There may have been a number of promotions through the various grades during the period of the administration. Overhead costs are reflected in the charge out rates detailed.
The charge-out rate of the Insolvency Practitioners for this assignment is currently £525 and £425 per hour, a manager is £270 and the administrator is £160 per hour.
Time is recorded in minimum units of 6 minutes.

Note 1
Note 2
Note 3
Note 4

Appendix IV

Narrative of work undertaken in the period 12 July 2019 to 11 July 2020.

At the meeting of members held on 12 July 2016, it was resolved that my remuneration be fixed by reference to the time properly given by me and my staff in attending to matters arising in the winding up.

The work required is delegated to the most appropriate level of staff taking account of the size and technical nature of the work. Given the size and technical nature of the liquidation, much of the work described in the sections above has been undertaken by a manager and an administrator. Additional assistance has been provided by cashiers dealing with banking and statutory duties, and administrators offering various support services. All the time spent on administering various duties is charged directly to the case in 6 minute units.

1. Administration and Planning

- Dealing with all routine correspondence and emails relating to the case;
- Maintaining and managing the office holders' estate bank account and cashbook;
- Undertaking regular bank reconciliations of the bank account containing estate funds;
- Reviewing the adequacy of the specific penalty bond;
- Undertaking periodic reviews of the progress of the case;
- Overseeing and controlling the work done on the case by case administrators;
- Filing returns at Companies House;
- Preparation of progress report;

2. Creditors/Members

- Preparing and filing Corporation Tax returns;
- Correspondence and liaison with members in relation to the liquidation;
- Correspondence in relation to a second interim distribution to members;

3. Realisation of assets

- Liaising with the agent's solicitors regarding funds from Federal Treasury of Malaysia.