

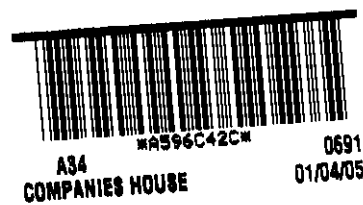
REGISTERED NUMBER: 301930 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2004**

**FOR**

**PARSONS JEWELLERS LTD**



**PARSONS JEWELLERS LTD**

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FOR THE YEAR ENDED 30 JUNE 2004**

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**PARSONS JEWELLERS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2004**

**DIRECTOR:** P Davis

**SECRETARY:** Mrs L Davis

**REGISTERED OFFICE:** Parsons The Jewellers  
42 Castle Gallery  
Bristol  
BRISTOL  
BS1 3EX

**REGISTERED NUMBER:** 301930 (England and Wales)

**ACCOUNTANTS:** SBMC Business Management Ltd.  
432 Gloucester Road  
Horfield  
Bristol  
BS7. 8TX

**PARSONS JEWELLERS LTD**

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,349	3,042
<b>CURRENT ASSETS</b>			
Stocks		121,212	79,471
Debtors		9,431	8,848
		<u>130,643</u>	<u>88,319</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>91,726</u>	<u>71,194</u>
<b>NET CURRENT ASSETS</b>		<u>38,917</u>	<u>17,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43,266</u>	<u>20,167</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	300	300
Profit and loss account		42,966	19,867
<b>SHAREHOLDERS' FUNDS</b>		<u>43,266</u>	<u>20,167</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



P Davis - Director

Approved by the Board on 30th March 05

The notes form part of these abbreviated accounts

# PARSONS JEWELLERS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2003	21,777
Additions	2,203
	<hr/>
At 30 June 2004	23,980
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<b>DEPRECIATION</b>	
At 1 July 2003	18,736
Charge for year	895
	<hr/>
At 30 June 2004	19,631
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<b>NET BOOK VALUE</b>	
At 30 June 2004	4,349
	<hr/>
At 30 June 2003	3,041
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
300	Ordinary Shares	£1	300	300
			<hr/>	<hr/>