

REGISTERED NUMBER: 301930 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2001

FOR

W. D. HEAVEN LIMITED



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COMPANIES HOUSE

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30/04/02

W. D. HEAVEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2001**

DIRECTOR: P Davis

SECRETARY: Mrs L Davis

REGISTERED OFFICE: Parsons The Bristol Jewellers
7 Penn Street
Broadmead
BRISTOL
BS1 3AW

REGISTERED NUMBER: 301930 (England and Wales)

ACCOUNTANTS: Winters & Co Chartered Accountants
The Willows
Bridgwater Road
Dundry
Bristol
BS41 8JP

W. D. HEAVEN LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,528		5,170
CURRENT ASSETS:					
Stocks		63,987		77,648	
Debtors		8,848		34,791	
Cash at bank and in hand		1,853		100	
		<u>74,688</u>		<u>112,539</u>	
CREDITORS: Amounts falling due within one year		<u>66,189</u>		<u>75,544</u>	
NET CURRENT ASSETS:			<u>8,499</u>		<u>36,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>23,027</u>		<u>42,165</u>
CREDITORS: Amounts falling due after more than one year			<u>9,333</u>		<u>-</u>
			<u>£13,694</u>		<u>£42,165</u>
CAPITAL AND RESERVES:					
Called up share capital	3		300		300
Profit and loss account			<u>13,394</u>		<u>41,865</u>
SHAREHOLDERS' FUNDS:			<u>£13,694</u>		<u>£42,165</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

W. D. HEAVEN LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P Davis', with a long horizontal flourish extending to the right.

P Davis - DIRECTOR

Approved by the Board on 30 April 2002

The notes form part of these financial statements

W. D. HEAVEN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	21,777
Additions	13,599
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At 30 June 2001	35,376
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DEPRECIATION:	
At 1 July 2000	16,607
Charge for year	4,241
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At 30 June 2001	20,848
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NET BOOK VALUE:	
At 30 June 2001	14,528
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At 30 June 2000	5,170
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
300	Ordinary Shares	£1	300	300
			<hr/>	<hr/>

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FOR THE YEAR ENDED 30 JUNE 2001**

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