Registered Number 00301930

Parsons Jewellers Ltd

Abbreviated Accounts

30 June 2009

Company Information

Registered Office:
432 Gloucester Road
Horfield
Bristol
Avon
BS7 8TX

Parsons Jewellers Ltd **Registered Number 00301930**

Balance Sheet as at 30 June 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		4,451		5,249
			4,451		5,249
Current assets					
Stocks		149,751		149,752	
Debtors		4,191		0	
Cash at bank and in hand		166		0	
Total current assets		154,108		149,752	
Creditors: amounts falling due within one year		(84,126)		(87,735)	
Net current assets (liabilities)			69,982		62,017
Total assets less current liabilities			74,433		67,266
Total net assets (liabilities)			74,433		67,266
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			74,133		66,966
Shareholders funds			74,433		67,266

a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 March 2010

And signed on their behalf by:
P Davis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	20% on reducing balance
Plant and machinery	25% on cost
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 30 June 2008	30,400
At 30 June 2009	30,400
Depreciation	
At 30 June 2008	25,151
Charge for year	798
At 30 June 2009	25,949
Net Book Value	
At 30 June 2008	5,249
At 30 June 2009	4,451

3 Share capital

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
300 Ordinary Shares shares of £1 each	300	300