

REGISTERED NUMBER: 301930 (England and Wales)

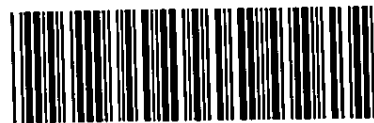
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

PARSONS JEWELLERS LTD

WEDNESDAY



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30/04/2008

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COMPANIES HOUSE

PARSONS JEWELLERS LTD

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FOR THE YEAR ENDED 30 JUNE 2007**

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PARSONS JEWELLERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTOR: P Davis

SECRETARY: Mrs L J Davis

REGISTERED OFFICE 432 Gloucester Road
Horfield
Bristol
BS7 8TX

REGISTERED NUMBER: 301930 (England and Wales)

ACCOUNTANTS: SBMC Business Management Ltd
432 Gloucester Road
Horfield
Bristol
BS7 8TX

PARSONS JEWELLERS LTD

ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	5,964	7,279
CURRENT ASSETS			
Stocks		165,365	149,507
CREDITORS			
Amounts falling due within one year		91,307	89,382
NET CURRENT ASSETS		74,058	60,125
TOTAL ASSETS LESS CURRENT LIABILITIES		80,022	67,404
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Profit and loss account		79,722	67,104
SHAREHOLDERS' FUNDS		80,022	67,404

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29. APRIL 08 and were signed by



P Davis - Director

The notes form part of these abbreviated accounts

PARSONS JEWELLERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 20% on reducing balance
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	30,128
DEPRECIATION	
At 1 July 2006	22,848
Charge for year	1,316
At 30 June 2007	24,164
NET BOOK VALUE	
At 30 June 2007	5,964
At 30 June 2006	7,280

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
300	Ordinary Shares		300	300
Allotted and issued				
Number	Class	Nominal value £1	2007 £	2006 £
300	Share capital 1		300	300