

REGISTERED NUMBER: 301930 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2002

FOR

W. D. HEAVEN LIMITED



W. D. HEAVEN LIMITED

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FOR THE YEAR ENDED 30 JUNE 2002**

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W. D. HEAVEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2002**

DIRECTOR: P Davis

SECRETARY: Mrs L Davis

REGISTERED OFFICE: Parsons The Bristol Jewellers
7 Penn Street
Broadmead
BRISTOL
BS1 3AW

REGISTERED NUMBER: 301930 (England and Wales)

ACCOUNTANTS: Winters & Co Chartered Accountants
The Willows
Bridgwater Road
Dundry
Bristol
BS41 8JP

W. D. HEAVEN LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,627		14,528
CURRENT ASSETS:					
Stocks		68,465		63,987	
Debtors		25,280		8,848	
Cash at bank and in hand		679		1,853	
		94,424		74,688	
CREDITORS: Amounts falling due within one year		89,125		66,189	
NET CURRENT ASSETS:			5,299		8,499
TOTAL ASSETS LESS CURRENT LIABILITIES:			8,926		23,027
CREDITORS: Amounts falling due after more than one year			-		9,333
			£8,926		£13,694
CAPITAL AND RESERVES:					
Called up share capital	3		300		300
Profit and loss account			8,626		13,394
SHAREHOLDERS' FUNDS:			£8,926		£13,694

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

W. D. HEAVEN LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
P Davis - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

W. D. HEAVEN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold expenditure	- 20% on reducing balance
Fixtures & fittings	- 25% on reducing balance and 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	35,376
Disposals	(13,599)
At 30 June 2002	21,777
DEPRECIATION:	
At 1 July 2001	20,848
Charge for year	702
Eliminated on disposals	(3,400)
At 30 June 2002	18,150
NET BOOK VALUE:	
At 30 June 2002	3,627
At 30 June 2001	14,528

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
300	Ordinary Shares	£1	300	300